Master in Economics : General
Focus Business Economics

Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation.

The following tables provide an overview of each programme's structure.

The Master in Business Economics offers three specialisation tracks, which must be chosen at the time of registration.

- EU Regulation and Economy,
- EU and International Business,
- Financial Markets and Services.

The Master in Economic Analysis and European Policy offers three specialisation tracks:

- Europe and the World,
- Innovation and Markets,
- Socio-economic Policy.

Bloc 1 | M-ECONB | MA-ECON

Tronc commun

Cours obligatoire

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Coordinator</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
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</thead>
<tbody>
<tr>
<td>ECON-S407</td>
<td>Applied econometrics</td>
<td>Vincenzo VERARDI (Coordinator)</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S412</td>
<td>Game theory with applications to economics</td>
<td>Georg KIRCHSTEIGER (Coordinator)</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S419</td>
<td>International macroeconomics and finance</td>
<td>Robert KOLLMANN (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S441</td>
<td>Advanced microeconomics</td>
<td>Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S4006</td>
<td>Strategy and strategic analysis</td>
<td>Manuel HENSMANS (Coordinator)</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S405</td>
<td>Advanced accounting</td>
<td>Jean-Philippe MICHAUX (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S410</td>
<td>Advanced corporate finance</td>
<td>Kim OOSTERLINCK (Coordinator) and Benjamin LORENT</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S519</td>
<td>European regulation and business environment</td>
<td>Mathias DEWATRIPONT (Coordinator) and Sofia AMARAL-GARCIA</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>STAT-S502</td>
<td>Data management and analytics</td>
<td>Pierre DEVILLE (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
</tbody>
</table>

Une option à choisir parmi (la même en bloc 1 and bloc 2):

- Module European Regulation and Economy > page 8
- Module European and International Business > page 10
- Module Financial Markets and Services > page 12
Bloc 2 | M-ECONB | MA-ECON

Tronc commun

MEMO-S501  Mémoire
- 20 credits [personal assignments: 360h]  first and second terms  French

Field project

Choose among one of the following Field Project

A total of five credits chosen from the following

ECON-S532 (option)
Field project in financial markets and services | BERNARD NICOLAY (Coordinator)
- 5 credits [seminars: 24h]  second term  English

ECON-S533 (option)
Field project in European regulation | Fabienne ILZKOVITZ (Coordinator)
- 5 credits [seminars: 24h]  second term  English

GEST-S543 (option)
Field project in European and international business | Luv MITTAL (Coordinator)
- 5 credits [seminars: 24h]  second term  English

Internship or Exchange programme

A total of 25 credits chosen from the following

HULB-0000 (option)
Cours externe à l'Université
- 25 credits  academic year

STAG-S502 (option)
Stage optionnel | Martine GEORGE (Coordinator)
- 25 credits [personal assignments: 300h]  academic year  English/French

Une option à choisir parmi (la même en bloc 1 and bloc 2):

M-ECONB-R  Module European Regulation and Economy > page 8
M-ECONB-I  Module European and International Business > page 10
M-ECONB-F  Module Financial Markets and Services > page 12
Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation.

The following tables provide an overview of each programme’s structure.

The Master in Business Economics offers three specialisation tracks, which must be chosen at the time of registration:

- EU Regulation and Economy,
- EU and International Business,
- Financial Markets and Services.

The Master in Economic Analysis and European Policy offers three specialisation tracks:

- Europe and the World,
- Innovation and Markets,
- Socio-economic Policy.

### Bloc 1 | M-ECON | MA-ECON

#### Cours obligatoires

- **ECON-S407**  
  Applied econometrics  
  Vincenzo VERARDI (Coordinator)  
  5 credits [lecture: 24h, tutorial classes: 24h]  
  first term  
  English

- **ECON-S409**  
  Institutions and development  
  Gani ALDASHEV (Coordinator)  
  5 credits [lecture: 24h]  
  second term  
  English

- **ECON-S410**  
  Seminars on econometrics  
  Thomas DEMUYNCK (Coordinator)  
  5 credits [seminars: 24h]  
  second term  
  English

- **ECON-S441**  
  Advanced microeconomics  
  Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS  
  5 credits [lecture: 24h, tutorial classes: 24h]  
  first term  
  English

- **ECON-S442**  
  Macroeconomic Theory and Policy  
  Philippe WEIL (Coordinator)  
  5 credits [lecture: 24h, tutorial classes: 24h]  
  first term  
  English

- **ECON-S453**  
  Impact analysis  
  Philip VERWIMP (Coordinator)  
  5 credits [lecture: 12h, tutorial classes: 12h]  
  first term  
  English

- **MATH-S400**  
  Mathematics and economic modelling  
  Thomas DEMUYNCK (Coordinator), Bram DE ROCK and Marjorie GASSNER  
  5 credits [lecture: 36h, tutorial classes: 24h]  
  first term  
  English

- **STAT-S401**  
  Analyse statistique multivariée  
  Catherine DEHON (Coordinator)  
  5 credits [lecture: 24h, tutorial classes: 12h]  
  first term  
  French

#### Langue

Les étudiants dispensés par le jury du cours LANG-S405 suivront le cours LANG-S406 “Pratique de l’anglais”

- **LANG-S405**  
  Pratique de l'anglais et du néerlandais  
  Jessica VAN GINNEKEN (Coordinator), Nicholas PRINGLE and Sofie VAN GEIJN  
  5 credits [language practice: 48h, personal assignments: 60h]  
  academic year  
  English/Dutch

### Cours à options

An alternative chosen from the following
### Filière innovation et marchés - Innovation and markets

A total of 15 credits chosen from the following

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Lecture</th>
<th>Tutorial</th>
<th>Term</th>
<th>Language</th>
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<tbody>
<tr>
<td>BIME-G5505</td>
<td>Interfaculty and interdisciplinary program in Healthcare Innovation</td>
<td>Hilde STEVENS (Coordinator)</td>
<td>5</td>
<td>40h</td>
<td>20h</td>
<td>2nd term</td>
<td>English</td>
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<tr>
<td>ECON-O502</td>
<td>European Competition Policy : Theory and Cases</td>
<td>Patrick LEGROS (Coordinator) and Jean-François BELLIS</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S418</td>
<td>Economics of European integration</td>
<td>Glenn MAGERMAN (Coordinator) and Roberto Venturini</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>1st term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S451</td>
<td>Advanced industrial organization</td>
<td>Patrick LEGROS (Coordinator)</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd term</td>
<td>English</td>
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<tr>
<td>GEST-S425</td>
<td>Industrial and innovation policy</td>
<td>Michele CINCERA (Coordinator)</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd term</td>
<td>English</td>
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<tr>
<td>GEST-S496</td>
<td>Research Seminar in Business History (Chaire Kurgan-van Hentenryk)</td>
<td>Julien del Marmol (Coordinator) and Kenneth BERTRAMS</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd term</td>
<td>English</td>
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<tr>
<td>GEST-S514</td>
<td>Advanced topics in the economics of innovation</td>
<td>Bruno VAN POTTELSBERGHE (Coordinator)</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd term</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S575</td>
<td>Responsible Capitalism</td>
<td>Marco BECHT (Coordinator)</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd term</td>
<td>English</td>
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</table>

### Filière l'Europe et le Monde - Europe and the world

A total of 15 credits chosen from the following

<table>
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<tr>
<th>Code</th>
<th>Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Lecture</th>
<th>Tutorial</th>
<th>Term</th>
<th>Language</th>
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<tbody>
<tr>
<td>ECON-S320</td>
<td>Advanced topics in international economics</td>
<td>Guntram WOLFF (Coordinator) and Mathieu PARENTI</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S419</td>
<td>International macroeconomics and finance</td>
<td>Robert KOLLMANN (Coordinator)</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S422</td>
<td>Croissance et fluctuation</td>
<td>P.-Guillaume MEON (Coordinator)</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd term</td>
<td>French</td>
</tr>
<tr>
<td>ECON-S432</td>
<td>Advanced international trade</td>
<td>Paola CONCONI (Coordinator) and Mathieu PARENTI</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd term</td>
<td>English</td>
</tr>
</tbody>
</table>

### Filière Politique socio-économique - Socio economics policy

A total of 15 credits chosen from the following
BIME-G5505
Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)

5 credits [lecture: 40h, tutorial classes: 20h]  
second term  
English

ECON-O502
European Competition Policy : Theory and Cases | Patrick LEGROS (Coordinator) and Jean-François BELLIS

5 credits [lecture: 24h]  
second term  
English

ECON-S421
The economics of regulation | Salvador BERTOMEU SANCHEZ (Coordinator) and Antonio ESTACHE

5 credits [lecture: 24h]  
second term  
English

POLI-S426
Economie politique des revenus et des inégalités en Europe et dans le monde | Jean Luc DE MEULEMEESTER (Coordinator)

5 credits [lecture: 24h]  
second term  
French
Master in Economics: General
Focus: Economic Governance and Public Policy in Europe

Bloc 2 | M-ECONE | MA-ECON

Courses obligatoires

COURS-5412  Game theory with applications to economics  Georg KIRCHSTEIGER (Coordinator)
  - 5 credits [lecture: 24h, tutorial classes: 12h]  - first term  - English

COURS-5424  Cost benefit analysis of Public Decisions  Andrea Colombo (Coordinator) and Antonio ESTACHE
  - 5 credits [lecture: 24h]  - second term  - English

COURS-5502  Mémoire
  - 15 credits  - academic year  - French

One course chosen from the following

GEST-5551  Project management  FREDERIC HOFFMANN (Coordinator)
  - 5 credits [seminars: 24h]  - first term  - English

GEST-5564  Project management  FREDERIC HOFFMANN (Coordinator)
  - 5 credits [seminars: 24h]  - second term  - English

Module d'options

An alternative chosen from the following

Deux modules à choisir
Choisir 2 modules parmi les 3 filières proposées (Choisir exactement 15 crédits dans chaque filière)

A total of 30 credits chosen from the following

Filière innovation et marchés - Innovation and markets

BIME-G5505  Interfaculty and interdisciplinary program in Healthcare Innovation  Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h, tutorial classes: 20h]  - second term  - English

ECON-OS02  European Competition Policy: Theory and Cases  Patrick LEGROS (Coordinator) and Jean-François BELLIS
  - 5 credits [lecture: 24h]  - second term  - English

ECON-S411  Economie des relations verticales  Khalid SEKKAT (Coordinator)
  - 5 credits [lecture: 24h]  - second term  - French

ECON-S418  Economics of European integration  Glenn MAGERMAN (Coordinator) and Roberto Venturini
  - 5 credits [lecture: 24h]  - first term  - English

ECON-S451  Advanced industrial organization  Patrick LEGROS (Coordinator)
  - 5 credits [lecture: 24h, tutorial classes: 24h]  - second term  - English

GEST-S425  Industrial and innovation policy  Michele CINCERA (Coordinator)
  - 5 credits [lecture: 24h]  - second term  - English
GEST-S496 (option)  Research Seminar in Business History (Chaire Kurgan–van Hentenryk) | Julien del Marmol (Coordinator) and Kenneth BERTRAMS
  5 credits [lecture: 24h]  second term  English

GEST-S504 (option)  Corporate restructuring | Marco BECHT (Coordinator)
  5 credits [lecture: 24h]  second term  English

GEST-S514 (option)  Advanced topics in the economics of innovation | Bruno VAN POTTELSBERGHE (Coordinator)
  5 credits [lecture: 24h]  second term  English

Filière l'Europe et le Monde – Europe and the world

ECON-O405 (option)  Common agricultural policy | Giulia MELONI (Coordinator)
  5 credits [lecture: 24h]  first term  English

ECON-S320 (option)  Advanced topics in international economics | Guntram WOLFF (Coordinator) and Mathieu PARENTI
  5 credits [lecture: 24h]  second term  English

ECON-S418 (option)  Economics of European integration | Glenn MAGERMAN (Coordinator) and Roberto Venturini
  5 credits [lecture: 24h]  first term  English

ECON-S419 (option)  International macroeconomics and finance | Robert KOLLMANN (Coordinator)
  5 credits [lecture: 24h]  second term  English

ECON-S422 (option)  Croissance et fluctuation | P.-Guillaume MEON (Coordinator)
  5 credits [lecture: 24h]  second term  French

ECON-S432 (option)  Advanced international trade | Paola CONCONI (Coordinator) and Mathieu PARENTI
  5 credits [lecture: 24h]  second term  English

ECON-S455 (option)  Tax Policy in the European Union | Gaëtan NICODEME (Coordinator)
  5 credits [lecture: 24h]  second term  English

ECON-S533 (option)  Field project in European regulation | Fabienne ILZKOVITZ (Coordinator)
  5 credits [seminars: 24h]  second term  English

Filière Politique socio-économique – Socio economics policy

BIME-G5505 (option)  Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)
  5 credits [lecture: 40h, tutorial classes: 20h]  second term  English

ECON-O502 (option)  European Competition Policy : Theory and Cases | Patrick LEGROS (Coordinator) and Jean-François BELLIS
  5 credits [lecture: 24h]  second term  English

ECON-S414 (option)  Questions approfondies d'économie publique | Ilan TOJEROW (Coordinator)
  5 credits [lecture: 24h]  second term  English

ECON-S421 (option)  The economics of regulation | Salvador BERTOMEU SANCHEZ (Coordinator) and Antonio ESTACHE
  5 credits [lecture: 24h]  second term  English

ECON-S452 (option)  Environmental economics | Estelle CANTILLON (Coordinator)
  5 credits [lecture: 24h, tutorial classes: 12h]  first term  English

ECON-S529 (option)  Development economics | Philip VERWIMP (Coordinator)
  5 credits [lecture: 24h]  second term  English

POLI-S426 (option)  Economie politique des revenus et des inégalités en Europe et dans le monde | Jean Luc DE MEULEMEESTER (Coordinator)
  5 credits [lecture: 24h]  second term  French

Cours hors ULB

HULB-0000 (option)  Cours externe à l'Université
  30 credits  academic year
Master in Economics : General

Options | MA-ECON

Module European Regulation and Economy | M-ECONB-R

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

- **BIME-G505** (optional)
  - Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h, tutorial classes: 20h]  | second term  | English

- **ECON-O405** (optional)
  - Common agricultural policy | Giulia MELONI (Coordinator)
  - 5 credits [lecture: 24h]  | first term  | English

- **ECON-O502** (optional)
  - European Competition Policy : Theory and Cases | Patrick LEGROS (Coordinator) and Jean-François BELLIS
  - 5 credits [lecture: 24h]  | second term  | English

- **ECON-S418** (optional)
  - Economics of European integration | Glenn MAGERMAN (Coordinator) and Roberto Venturini
  - 5 credits [lecture: 24h]  | second term  | English

- **ECON-S421** (optional)
  - The economics of regulation | Salvador BERTOMEU SANCHEZ (Coordinator) and Antonio ESTACHE
  - 5 credits [lecture: 24h]  | second term  | English

- **ECON-S424** (optional)
  - Cost benefit analysis of Public Decisions | Andrea Colombo (Coordinator) and Antonio ESTACHE
  - 5 credits [lecture: 24h]  | second term  | English

- **ECON-S451** (optional)
  - Advanced industrial organization | Patrick LEGROS (Coordinator)
  - 5 credits [lecture: 24h, tutorial classes: 24h]  | second term  | English

- **ECON-S455** (optional)
  - Tax Policy in the European Union | Gaëtan NICODEME (Coordinator)
  - 5 credits [lecture: 24h]  | first term  | English

- **GEST-S425** (optional)
  - Industrial and innovation policy | Michele CINCERA (Coordinator)
  - 5 credits [lecture: 24h]  | second term  | English

- **GEST-S567** (optional)
  - Regulation and Antitrust economics for businesses | Luis CORREIA DA SILVA (Coordinator)
  - 5 credits [lecture: 24h]  | second term  | English

Cours à option


A total of five credits chosen from the following

- **DROI-C5128** (optional)
  - Droit des contrats internationaux | Arnaud NUYTS (Coordinator)
  - 5 credits [lecture: 24h]  | first term  | French
  - Cours dispensé un an sur deux. Sera dispensé en 2021-2022

- **DROI-S303** (optional)
  - Financial law | Raphaël PRIOUX (Coordinator)
  - 5 credits [lecture: 24h]  | first term  | English
### Bloc 2

#### Cours spécifiques

##### Cours de spécialisation / Cours à option

A total of ten credits chosen from the following

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits [lecture: h]</th>
<th>Tutorial Classes: h</th>
<th>Term</th>
<th>Language</th>
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<tr>
<td>ECON-S5432</td>
<td>Advanced international trade</td>
<td>Paola CONCONI (Coordinator) and Mathieu PARENTI</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S5528</td>
<td>Financial markets, governance and regulation</td>
<td>Emmanuel Verhoosel (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S4002</td>
<td>Business Communication</td>
<td>Pinar CELIK (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S441</td>
<td>Global marketing</td>
<td>Virginie BRUNEAU (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>GEST-S472</td>
<td>International supply chains</td>
<td>Evelyne VANPOUCKE (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>GEST-S503</td>
<td>Financial econometrics</td>
<td>Olivier SCAILLET (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>GEST-S506</td>
<td>Capital markets &amp; investment banking</td>
<td>CHRISTIAN DE HAAIJ (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>GEST-S572</td>
<td>Banking and asset management</td>
<td>Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>GEST-S573</td>
<td>Investment</td>
<td>Roland GILLET (Coordinator)</td>
<td>5</td>
<td>24</td>
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<tr>
<td>GEST-S575</td>
<td>Responsible Capitalism</td>
<td>Marco BECHT (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>LANG-S004</td>
<td>Allemand IV</td>
<td>Dorothea GASSENMEYER (Coordinator)</td>
<td>5</td>
<td>24</td>
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<tr>
<td>LANG-S402</td>
<td>Néerlandais III</td>
<td>Jessica VAN GINNEKEN (Coordinator) and Sofie VAN GEIJN</td>
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<td>24, 36, 60</td>
<td>AY</td>
<td>Dutch</td>
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<tr>
<td>STAT-S401</td>
<td>Analyse statistique multivariée</td>
<td>Catherine DEHON (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>1st</td>
<td>French</td>
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50 étudiants maximum pour ce cours.
Module European and International Business | M-ECONB-I

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
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<tr>
<td>DROI-C5128</td>
<td>Droit des contrats internationaux</td>
<td>Arnaud NUYTS (Coordinator)</td>
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<td>first</td>
<td>French</td>
</tr>
<tr>
<td>ECON-S418</td>
<td>Economics of European integration</td>
<td>Glenn MAGERMAN (Coordinator) and Roberto Venturini</td>
<td>5</td>
<td>first</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S432</td>
<td>Advanced international trade</td>
<td>Paola CONCONI (Coordinator) and Mathieu PARENTI</td>
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<td>ECON-S528</td>
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<td>Emmanuel Verhoosel (Coordinator)</td>
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<td>GEST-S441</td>
<td>Global marketing</td>
<td>Virginie BRUNEAU (Coordinator)</td>
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<td>GEST-S472</td>
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<td>Evelyne VANPOUCKE (Coordinator)</td>
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<td>GEST-S567</td>
<td>Regulation and Antitrust economics for businesses</td>
<td>Luis CORREIA DA SILVA (Coordinator)</td>
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Cours à option


A total of five credits chosen from the following

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<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
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<td>BIME-G5505</td>
<td>Interfaculty and interdisciplinary program in Healthcare Innovation</td>
<td>Hilde STEVENS (Coordinator)</td>
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<td>DROI-S303</td>
<td>Financial law</td>
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<td>ECON-0405</td>
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<td>Giulia MELONI (Coordinator)</td>
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<td>ECON-0502</td>
<td>European Competition Policy : Theory and Cases</td>
<td>Patrick LEGROS (Coordinator) and Jean-François BELLIS</td>
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<td>ECON-0521</td>
<td>The economics of regulation</td>
<td>Salvador BERTOMEU SANCHEZ (Coordinator) and Antonio ESTACHE</td>
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<td>ECON-0524</td>
<td>Cost benefit analysis of Public Decisions</td>
<td>Andrea Colombo (Coordinator) and Antonio ESTACHE</td>
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<td>ECON-0551</td>
<td>Advanced industrial organization</td>
<td>Patrick LEGROS (Coordinator)</td>
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<td>LANG-0304</td>
<td>Allemand IV</td>
<td>Dorothea GASSENMEYER (Coordinator)</td>
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<td>Jessica VAN GINNEKEN (Coordinator) and Sofie VAN GEIJN</td>
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<td>Catherine DEHON (Coordinator)</td>
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<td>24h, tutorial classes: 12h</td>
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**Bloc 2**

**Cours spécifiques**

**Cours de spécialisation / cours à option**

*A total of ten credits chosen from the following*

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<th>Course Code</th>
<th>Course Title</th>
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<td>Antonio ESTACHE (Coordinator)</td>
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Solvay Brussels School of Economics and Management

GEST-S441  Global marketing  |  Virginie BRUNEAU (Coordinator)
           5 credits  [lecture: 24h]  
           second term  
           English

GEST-S472  International supply chains  |  Evelyne VANPOUCKE (Coordinator)
           5 credits  [lecture: 24h]  
           second term  
           English

GEST-S556  Regulation and Antitrust economics for businesses  |  Luis CORREIA DA SILVA (Coordinator)
           5 credits  [lecture: 24h]  
           second term  
           English

QTEM student specific course

GEST-S510  Global Business analytics Challenge  -  5 crédits

Module Financial Markets and Services  |  M-ECONB-F

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

DROI-S503  Financial law  |  Raphaël PRIOUX (Coordinator)
           5 credits  [lecture: 24h]  
           first term  
           English

ECON-S528  Financial markets, governance and regulation  |  Emmanuel Verhoosel (Coordinator)
           5 credits  [lecture: 24h]  
           second term  
           English

GEST-S503  Financial econometrics  |  Olivier SCAILLET (Coordinator)
           5 credits  [lecture: 24h, tutorial classes: 12h]  
           second term  
           English

GEST-S506  Capital markets & investment banking  |  CHRISTIAN DE HAAIJ (Coordinator)
           5 credits  [lecture: 48h]  
           second term  
           English

GEST-S569  Derivatives, Financial risk management & Governance  |  Hugues PIROTTE (Coordinator) and Frédéric VAN DER SCHUEREN
           10 credits  [lecture: 54h, tutorial classes: 24h]  
           second term  
           English

GEST-S572  Banking and asset management  |  Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA
           5 credits  [lecture: 36h]  
           second term

GEST-S573  Investment  |  Roland GILLET (Coordinator)
           5 credits  [lecture: 24h]  
           second term  
           English/French

GEST-S575  Responsible Capitalism  |  Marco BECHT (Coordinator)
           5 credits  [lecture: 24h]  
           second term  
           English

Cours à option

Pré-requis pour le cours LANG-S402 : le cours en ligne LANG-S408. Ce cours en ligne compte pour 20% de la note finale du cours LANG-S402.

A total of five credits chosen from the following

BIME-G5505  Interfaculty and interdisciplinary program in Healthcare Innovation  |  Hilde STEVENS (Coordinator)
           5 credits  [lecture: 40h, tutorial classes: 20h]  
           second term  
           English

DROI-C5128  Droit des contrats internationaux  |  Arnaud NUYTS (Coordinator)
           5 credits  [lecture: 24h]  
           first term  
           French

Cours dispensé un an sur deux. Sera dispensé en 2021-2022
Bloc 2

Cours spécifiques

A total of ten credits chosen from the following

- **ECON-S528** (option/option) **Financial markets, governance and regulation** | Emmanuel Verhoosel (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- **ECON-S531** (option/option) **Business economics workshop** | Antonio ESTACHE (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English
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<th>Lecture Hours</th>
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