

European Macroeconomics

Lecturer

Robert KOLLMANN (Coordinator)

Course mnemonic

ECON-0504

ECTS credits

5 credits

Language(s) of instruction

English

Course period

First term

Campus

Solbosch

Course content

This course will discuss macroeconomic developments in Europe and in the world, with special attention to the Covid shock, the economic recovery from the pandemic recession, high inflation and the Russian war of aggression against Ukraine.

Objectives (and/or specific learning outcomes)

Ability to analyze and discuss key developments in the European and global macroeconomy.

Pre-requisites and co-requisites

Required knowledge and skills

> -----

Teaching method and learning activities

The discussions, the mid-term exam and the presentation have to be in English. Students who attend this class HAVE to take the mid-term and make a presentation. Failure to do this, will lead to a corresponding grade reduction. Grade:

1. A mid-term test (take-home exam): 35%. First half of November. Questions on key issues covered in class.
2. A presentation: 65%. The presentation is to be given at the end of the semester. Time: during class, or in another time slot (if the student has to attend another class on Monday 16h15-18h). The presentation should be devoted to a theme of your choice, related to the course topic. The presentation should be based on your own research, on recent academic studies or

on recent reports published by international policy institutions (IMF, OECD, European Commission, ECB etc.). On the day of your presentation you are required to send me the slides, and a text (8-10 pages) that summarizes the presentation. The grade will take into account the oral presentation, the slides and the 8-10 page summary. Important: during your presentation you should NOT read from a prepared written text. Instead, speak freely, using your OWN words. [For the 8-10 pages text, please use Time Roman font, 12 point, double line spacing; left and right margins: 2.5 cm; top and bottom margins: 3 cm]

Contribution to the teaching profile

Ability to analyze and discuss key developments in the European and global macroeconomy.

References, bibliography and recommended reading

Kollmann, Robert, 2021. Effects of Covid-19 on Euro Area GDP and Inflation: Demand vs. Supply Disturbances. *International Economics and Economic Policy*, 2021, Vol. 18, pp.475-492.

Robert Kollmann, Beatrice Pataracchia, Rafal Raciborski, Marco Ratto, Werner Röger and Lukas Vogel, "Drivers of the post-crisis slump in the Eurozone and the US", *VoxEU, April 27, 2017*. <http://voxeu.org/article/drivers-post-crisis-slump-eurozone-and-us>

Robert Kollmann, Beatrice Pataracchia, Rafal Raciborski, Marco Ratto, Werner Röger and Lukas Vogel, 2016. "The Post-Crisis Slump in the Euro Area and the US", *European Economic Review*, Vol. 88, pp. 21-41.

[The preceding papers can be downloaded from my web page www.robertkollmann.com]

International Monetary Fund, World Economic Outlook, October 2022

During the course, we will watch and discuss video presentations and press conferences by leading macroeconomic policy makers and economic researchers (such as J. Powell, Chairman of the US Federal Reserve; C. Lagarde, ECB President; P-O Gourinchas, IMF Chief economist).

Other information

Place(s) of teaching

Solbosch

Contact(s)

Prof. Robert Kollmann, robert.kollmann@ulb.be, www.robertkollmann.com

Office: 42.5.115 (ECARES, 5th floor of R42 building)

Evaluation method(s)

Other

Determination of the mark (including the weighting of partial marks)

Grade:

- 1. A mid-term test (take-home exam): 35%. First half of November.** Questions on key issues covered in class.
- 2. A presentation: 65%. The presentation is to be given at the end of the semester. Time: during class, or in another time slot (if the student has to attend another class on Monday 16h15-18h).** The presentation should be devoted to a theme of your choice, related to the course topic. The presentation should be based on your own research, on recent academic studies or on recent reports published by international policy institutions (IMF, OECD, European Commission, ECB etc.). On the day of your

presentation you are required to send me the slides, and a text (8-10 pages) that summarizes the presentation. The grade will take into account the oral presentation, the slides and the 8-10 page summary. Important: during your presentation you should NOT read from a prepared written text. Instead, speak freely, using your OWN words. [For the 8-10 pages text, please use Time Roman font, 12 point, double line spacing; left and right margins: 2.5 cm; top and bottom margins: 3 cm]

Main language(s) of evaluation

English

Programmes

Programmes proposing this course at the institute of European studies

MS-EURI | Specialized Master in EU Interdisciplinary Studies | unit U

