

# Management of microfinance institutions

## Titulaires

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## Mnémonique du cours

GEST-S6001

## Crédits ECTS

5 crédits

## Langue(s) d'enseignement

Anglais

## Période du cours

Premier quadrimestre

## Contenu du cours

The module « Management of microfinance institutions” is composed of two courses:

- 1) Microfinance from conception to management (Prof. M. Labie)
- 2) Contracting and microfinance products (Prof. N. Hermes and Prof. R. Mersland)

➤ Prof. M. Labie (Microfinance from conception to management):

- 1) Introduction to Microfinance (historical context)
- 2) Institutional Choice
- 3) Financial Constrains for the organization design
- 4) Regulation and Governance Issues
- 5) Microfinance in Europe

➤ Prof. N. Hermes (Contracting and microfinance products):

- 1) Credit
- 2) Savings
- 3) Non-financial services
- 4) Product design
- 5) Remittances and microfinance
- 6) Microinsurance key performance indicators

➤ Prof. R. Mersland (Contracting and microfinance products):

- 1) Transformation of Microfinance Institutions
- 2) Mission Drift in Microfinance?
- 3) The future of the microfinance product innovations and institutional designs
- 4) Pro-poor microfinance products: The case of the disability market
- 5) Innovative role of technology in microfinance
- 6) MIS for microfinance
- 7) Crowdfunding, online Lending and microfinance

## Objectifs (et/ou acquis d'apprentissages spécifiques)

- Prof. M. Labie (Microfinance from conception to management) :
  - Provide the basics necessary for a broad understanding of how MFIs have developed and how they are operated
  - Promote a clear understanding of the strengths and weaknesses of the various styles of MFIs
  - Identify the key variables to analyse the models applied in MF
  - Introduce the participants to the importance of regulation and supervision issues in MF
  - Introduce the participants to the importance of corporate governance issues in MF
- Prof. R. Mersland (Contracting and microfinance products):
  - To introduce students to key concepts in the development of the microfinance industry, and to present recent research in combination with case experiences related to the topics covered.
- Prof. N. Hermes (Contracting and microfinance products):
  - Get an understanding of microfinance lending services
  - Focus on the economics of group lending versus individual lending
  - Get an understanding of microfinance savings and insurance services
  - Discuss the interrelationship between microfinance services and remittances

## Méthodes d'enseignement et activités d'apprentissages

Formal presentations and class discussions organized around some readings and case studies.

## Contribution au profil d'enseignement

- Understand the various methodologies, products and models in the microfinance sector.
- Analyse the performance of microfinance institutions.
- Rationalise the different perspectives on development issues in the microfinance sector.
- Recommend practical and creative managerial solutions to the most pressing challenges faced by microfinance institutions.

## Références, bibliographie et lectures recommandées

See course outlines for details.

## Autres renseignements

### Contact(s)

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### Méthode(s) d'évaluation

Autre

### Méthode(s) d'évaluation (complément)

- > Written assignment for Prof. M. Labie (course: Microfinance from conception to management)
- > Written exam for Prof. N. Hermes and Prof. R. Mersland (course: Contracting and microfinance products)

### Construction de la note (en ce compris, la pondération des notes partielles)

Two marks A (Prof. Labie) and B (Prof. Hermes and Mersland) must set the final mark C of the module.

- > if A and B are greater than or equal to 8/20, then  $C = (A + B)/2$
- > if  $A < 8/20$  or  $B < 8/20$ , then  $C = \min(A, B)$ .

### Langue(s) d'évaluation principale(s)

Anglais

## Programmes

Programmes proposant ce cours à la Solvay  
Brussels School of Economics and Management

MS-FINA | Master de spécialisation en microfinance | bloc U