



Specialized Master in Microfinance

This formation is organized out of office hours.
The 2024-2025 programme is subject to change. It is provided for information purposes only.

Programme mnemonic

MS-FINA

Studies level

Advanced master

Learning language

english

Schedule

out of hours

Studies category / subcategory

Human and social sciences / Economics and business management

Campus

Solbosch

Programme's added value

The microfinance sector is developing at a rapid pace creating a growing demand for experienced professionals within microfinance and credit institutions, banks and development investment funds in Europe and abroad.

The European Microfinance Programme is the first microfinance education program with a European scope and perspective. It offers the combined expertise of academics and experts working in the field.

Professors from three European universities in Belgium (ULB-UMONS) and France (Université Paris Dauphine) provide a solid theoretical foundation. Practitioners from the four non-governmental partner organizations ADA, BRS, CERISE and SOS Faim give insights into the latest techniques used by international microfinance institutions.

The EMP is a particularly international Master. It gathers students from 20 to 30 different countries. Around 50% of them come from Southern countries. The programme provides the students with a broad overview of the field of microfinance followed by a compulsory internship in a microfinance institution in a developing country. EMP graduates are well-trained multi-disciplinary professionals, ready to innovatively address the challenges that the sector is facing today.

Programme objectives

The European Microfinance Programme (EMP) was launched in 2005 in response to a growing demand for training in development activities, particularly in microfinance. Currently, the EMP is jointly organised by **three European universities** (Université Libre de Bruxelles, Université de Mons and Université de Paris-Dauphine) and **four non-governmental organizations** ADA, BRS, CERISE and SOS Faim.

The purpose of the programme is to train microfinance professionals from both the North and the South and contribute to the strengthening of microfinance institutions worldwide in accordance with the highest international standards.

The EMP offers a multidisciplinary approach on development issues in the microfinance sector. The programme combines solid theoretical foundations, practical knowledge, and on-field internship.

International/Openness

Universities:

- > Université libre de Bruxelles, Belgium
- > Université de Mons, Belgium
- > Université Paris-Dauphine, France

Partner NGOs:

- > ADA, Luxembourg
- > BRS, Belgium
- > CERISE, France



- > SOS Faim, Belgium

Job opportunities

Career prospects for graduates of the European Microfinance Programme:

- > NGOs working in Microfinance
- > International id organisations
- > MFI rating agencies
- > Investment funds
- > Scientific research

Contacts

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 <http://www.europeanmicrofinanceprogram.org>

Jury President

Ariane SZAFARZ

Jury Secretary

Marek HUDON



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The European Microfinance Programme lasts one year (60 credits) and is spread over 3 periods:

- > 1st period (September-January): Introductory studies
- > 2nd period (February-April): Specialisation
- > 3rd period (May-August): Internship and Master thesis

Unique year | MS-FINA

Core course

- ENVI-Y001 **Introduction to rural development** | Patrick Reichert (Coordinator) and Simon CORNEE
 ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English
 (UMons)
- GEST-S6001 **Management of microfinance institutions** | Marc LABIE (Coordinator), CORNELIS HERMES and Roy MERSLAND
 ⌚ 5 credits [lecture: 48h] 📅 first term 🗨 English
- GEST-S6002 **Banking and microfinance** | Annabel VANROOSE (Coordinator) and Laurent WEILL
 ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 first term 🗨 English
- GEST-S6003 **Topics in financial management for microfinance institutions** | Mathias SCHMIT (Coordinator)
 ⌚ 5 credits [lecture: 48h, seminars: 12h] 📅 academic year 🗨 English
- GEST-S604 **Commercialization of Microfinance** | Marek HUDON (Coordinator)
 ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
- GEST-S605 **Assessment of Microfinance** | Kurt MOORS (Coordinator) and Cécile LAPENU
 ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
 (UMons)
- GEST-Y002 **Digital Finance** | Baptiste VENET
 ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
 (Paris-Dauphine)
- GEST-Y6003 **Financial inclusion** | Baptiste VENET
 ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English
 (Paris-Dauphine)
- MEMO-S601 **Master thesis** | Carolina Laureti (Coordinator)
 ⌚ 15 credits [mfe/tfe: 360h] 📅 first and second terms 🗨 English
- STAG-S601 **Internship** | Carolina Laureti (Coordinator)
 ⌚ 5 credits [work placement: 216h] 📅 second term 🗨 English