# European Macroeconomics

#### Titulaire

Robert KOLLMANN (Coordonnateur)

Mnémonique du cours ECON-0504

**Crédits ECTS** 5 crédits

Langue(s) d'enseignement Anglais

**Période du cours** Premier quadrimestre

**Campus** Solbosch

### Contenu du cours

This course will discuss macroeconomic developments in Europe and in the world, with special attention to the Covid shock, the economic recovery from the pandemic recession, high inflation and the Russian war of aggression against Ukraine.

# Objectifs (et/ou acquis d'apprentissages spécifiques)

Ability to analyze and discuss key developments in the European and global macroeconomy.

### Pré-requis et co-requis

Connaissances et compétences pré-requises > - - -

# Méthodes d'enseignement et activités d'apprentissages

The discussions, the mid-term exam and the presentation have to be in English. Students who attend this class HAVE to take the mid-term and make a presentation. Failure to do this, will lead to a corresponding grade reduction.

Grade:

**1.** A mid-term test (take-home exam): **35%**. First half of November. Questions on key issues covered in class.

2. A presentation: 65%. The presentation is to be given at the end of the semester. Time: during class, or in another time slot (if the student has to attend another class on Monday 16h15-18h). The presentation should be devoted to a theme of

your choice, related to the course topic. The presentation should be based on your own research, on recent academic studies or on recent reports published by international policy institutions (IMF, OECD, European Commission, ECB etc.). On the day of your presentation you are required to send me the slides, and a text (8-10 pages) that summarizes the presentation. The grade will take into account the oral presentation, the slides and the 8-10 page summary. Important: during your presentation you should NOT read from a prepared written text. Instead, speak freely, using your OWN words. [For the 8-10 pages text, please use Time Roman font, 12 point, double line spacing; left and right margins: 2.5 cm; top and bottom margins: 3 cm]

#### Contribution au profil d'enseignement

Ability to analyze and discuss key developments in the European and global macroeconomy.

# Références, bibliographie et lectures recommandées

#### REFERENCES

Kollmann, Robert, 2021. Effects of Covid-19 on Euro Area GDP and Inflation: Demand vs. Supply Disturbances. *International Economics and Economic Policy*, 2021, Vol. 18, pp.475-492.

Robert Kollmann, Beatrice Pataracchia, Rafal Raciborski, Marco Ratto, Werner Röger and Lukas Vogel, "Drivers of the post-crisis slump in the Eurozone and the US", *VoxEU, April 27, 2017.* http:// voxeu.org/article/drivers-post-crisis-slump-eurozone-and-us

Robert Kollmann, Beatrice Pataracchia, Rafal Raciborski, Marco Ratto, Werner Röger and Lukas Vogel, 2016. "The Post-Crisis Slump in the Euro Area and the US", *European Economic Review*, Vol. 88, pp. 21-41.

# [The preceding papers can be downloaded from my web page www.robertkollmann.com]

International Monetary Fund, World Economic Outlook, October 2022

During the course, we will watch and discuss video presentations and press conferences by leading macroeconomic policy makers and economic researchers (such as J. Powell, Chairman of the US Federal Reserve; C. Lagarde, ECB President; P-O Gourinchas, IMF Chief economist).

### Autres renseignements

#### Lieu(x) d'enseignement

Solbosch

#### Contact(s)

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## Méthode(s) d'évaluation

Autre

# Construction de la note (en ce compris, la pondération des notes partielles)

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## Langue(s) d'évaluation principale(s)

Anglais

## Programmes

### Programmes proposant ce cours à l'institut d'Études européennes

MS-EURI | Master de spécialisation interdisciplinaire en études européennes | bloc U