

# Graduate microeconomics II

## Titulaire

Luca Paolo Merlino (Coordonnateur)

## Mnémonique du cours

ECON-S431

## Crédits ECTS

5 crédits

## Langue(s) d'enseignement

Anglais

## Période du cours

Deuxième quadrimestre

## Campus

Solbosch

## Références, bibliographie et lectures recommandées

- [M] MasColell, Andreu, Whinston, Michael and Green, Jerry (1995). Microeconomic Theory, Oxford University Press.
- [F] Fudenberg, Drew and Tirole, Jean (1993) Game Theory, MIT Press.
- [L] Laffont, Jean-Jacques (1995). The Economics of Uncertainty and Information, The MIT Press.
- [H] Harris, Milton (1987). Dynamic Economic Analysis, Oxford University Press.
- [J] Jackson, M. O. (2008). Social and economic networks (Vol. 3). Princeton: Princeton university press.

## Support(s) de cours

Université virtuelle et Syllabus

## Contenu du cours

We will analyze environments in which some of the main assumptions underlying the two welfare theorems of general equilibrium are not satisfied: mainly information asymmetries and externalities. The purpose is to introduce and apply concepts or tools from information economics, decision under uncertainty, contract theory, network economies and mechanism.

## Objectifs (et/ou acquis d'apprentissages spécifiques)

At the end of the course, the students will be able to :

- › Chose the appropriate tools to engage in applied or more fundamental work in microeconomics and its applications.
- › Analyze environments in which some of the main assumptions underlying
- › Understand by modeling an issue what would be the effects

## Méthodes d'enseignement et activités d'apprentissages

Lectures, problem sets. There will be also invited speakers.

## Contribution au profil d'enseignement

The course contributes to the developments of the following skills :

- › Comprehensively assess potential solutions using economic, financial and other criteria as relevant to the situation at hand.
- › Solve complex problems arising in economic, financial and public policy contexts to transfer knowledge in realistic solutions to operationalize solutions.

## Autres renseignements

### Lieu(x) d'enseignement

Solbosch

### Contact(s)

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## Méthode(s) d'évaluation

Autre

### Méthode(s) d'évaluation (complément)

final written exam and possibly, continuous assessments

## Construction de la note (en ce compris, la pondération des notes partielles)

Depending on the availability either:

- 1) Final written exam : 80%
  - 2) Continuous assessments : 20%
- or:
- 1) Final written exam : 100%

## Langue(s) d'évaluation principale(s)

Anglais

## Programmes

### Programmes proposant ce cours à la Solvay Brussels School of Economics and Management

MA-ECOE | Master en sciences économiques, orientation  
économétrie | finalité Research in economics/bloc 1 et finalité  
Research in Economics and Statistics/bloc 1

### Programmes proposant ce cours à la faculté des Sciences

MA-STAT | Master en statistique, orientation générale | finalité  
Approfondie,/bloc 1

