Programme objectives

The Master in Economics trains students to become applied economists, policymakers, consultants, and business professionals in sectors and activities that require technical and analytical skills. It provides them with up-to-date quantitative and conceptual tools for economic, statistical, and financial analysis, and prepares them for policy and business practice. Both master programmes have a strong European orientation that manifests itself through EU-specific courses (e.g. on competition policy) or through emphasis placed in general courses on the specificities of the European dimension.

The Master in Economics is offered in two flavours:

- The Master in ‘Business Economics’ develops the students’ grasp of business, economics, and policy issues, and highlights their interactions (e.g. finance and financial regulations, strategy and competition policy, regulation and lobbying, etc.).

- The Master in ‘Economic Governance and Public Policy in Europe’ covers the full range of economic issues (employment, competition, growth, development, redistribution, etc.) and policy-making challenges, from the sector- or industry-level to the national or even global economy.

Programme's added value

What the Solvay Brussels School has to offer

- A location at the heart of Europe, within a comprehensive research university: the Université libre de Bruxelles.
- An international faculty with a staff of high-level researchers and accomplished practitioners, who work together to ensure that the training they provide is both relevant for business and policy practice and corresponds to the state of art.
- A tradition of rigorous and demanding curricula based on solid multidisciplinary and analytical training, promoting critical thinking and problem-solving skills.
- A diversity of teaching methods that are constantly revised to ensure teaching effectiveness.
- A diverse and international student body (up to 80% in some Master programmes).
- A comprehensive educational offering covering economics and business from the bachelor to in-company training.
- Accreditation from EQUIS (European Foundation for Management Development) and AMBA (Association of Masters of Business Administration). AACSB (Association to Advance Collegiate Schools of Business) accreditation is underway.

Career services

SBS-EM offers its students a number of resources for career development:

- Credited work placements (full-time, 3-month minimum – 6-month maximum) allow participating students to gain work experience, apply their academic training, and develop their professional network before graduation.
- Career service provides practical guidance and preparation for the job market (workshops, writing a CV and a cover letter, simulated interviews, LinkedIn profile management, etc.) and organise events (lectures and seminars) with prominent business figures, presenting companies and their employment opportunities. Over the years, the SBS-EM has developed a wide network of recruiters and alumni and has established contacts with companies throughout Belgium and around the world.
- From their graduation onwards, students benefit from a strong and active alumni network with 23,000 members in 100 countries.

Study-abroad programmes
The Master in Business Engineering offers several opportunities to study abroad:

› The international exchange programme [http://www.solvay.edu/outgoing-students], with more than 130 partner universities in 40 countries
› The double degree [http://www.solvay.edu/credited-internship-programme] programme with the LUISS Guido Carli university in Rome (Economic Analysis & European Policy)
› The Master with the QTEM network [http://www.qtem.org/]

Teaching methods

SBS-EM programmes emphasise the acquisition of both analytical and problem-solving skills. They combine conceptual courses—where students learn techniques and their theoretical underpinnings—with practical workshops and individual and team-based projects—where students can test their understanding of the theory and develop their ability to apply it creatively to real problems. Critical, creative, and independent thinking is required.

SBS-EM leverages its wide-ranging international exchange programmes to offer students training opportunities abroad during their studies. This Master also gives students the possibility to include a credited work placement in their curriculum.

Succeed in your studies

Choose

The information and guidance counsellors at the InfOR-études [https://www.ulb.be/en/studies-info-desk-1] service will help you choose your studies throughout the year.

Succeed


Get help

Apply for financial aid, look for accommodation or a student job, get support [https://www.ulb.be/fr/aides-services-et-accompagnement/aid-services-and-support-1] for your specific needs.

International/Openness

SBS-EM prepares its graduates for careers in multicultural and international environments. The curriculum includes language courses, which enable students to work in multilingual environments. Most courses cover the international dimensions of policy and management decision-making. Lastly, students can avail themselves of a rich offering of study-abroad and joint degree programmes. These international experiences offer them an opportunity to enrich their curriculum and broaden their horizons, and are an essential element of professional life in a globalised world.

International Exchange Programme

Students may spend one semester abroad in one of our 110 partner universities. For more information, visit [http://www.solvay.edu/outgoing-students].

Double Degree with LUISS in Economics Analysis & European Policy

The Master in Economic Analysis & European Policy offers a double degree (1st year at ULB, 2nd year at the partner institution) with LUISS Guido Carli [http://www.luiss.edu] university in Rome, Italy. For more information, visit [http://www.solvay.edu/double-degrees].

The QTEM networked master

Qualified students in the Master in Business Economics can enrol in the Quantitative Techniques for Economics and Management (QTEM) Master programme. The QTEM master gives participants enhanced training in quantitative and analytical skills and two international experiences (two exchange periods or one exchange period and one long-term work placement). The QTEM network currently includes 12 partners. For more information, visit [http://www.qtem.org].

Job opportunities

Our graduates typically find work as applied economists, policymakers, consultants, and business professionals in sectors and activities that require advanced knowledge of how the economy works and strong technical and analytical skills, including:

› Executive, analyst, or project manager in national and international public or private organisations, including NGOs
› Strategy or economic consultant
› Auditor and management control officer
› Business analyst and IT consultant
› Regulator or analyst in policy think tanks
› Executive in the financial, industrial, and services sectors

Notable alumni include:

Business Economics

› Luis Correia da Silva, Partner, Oxera Consulting LLP
› Zoltan Galyo, Head of FI Structuring, Lloyds Banking Group
› Amelia Hubic, Senior Advisor to the executive director of the International Monetary Fund (IMF)
› Céline Piton, Economist, National Bank of Belgium (NBB)
› Philippe Vanhuynegem, Director of the International Labour Organization’s Office for the Andean Countries (Peru)

Economic Analysis & European Policy

› Jean-Marc Delporte, Executive Board Chairman, Belgian Ministry of Economy (SPF économie)
› Michel Englert, Plan Advisor, Head of the General Directorate at the Belgian Federal Planning Bureau (Bureau Fédéral du Plan)
› Zöe Génot, Member, Brussels Parliament
› Joëlle Liebermann, Economist, European Investment Bank
› Peter Praet, Member of the Executive Board, European Central Bank

Contacts

masters.solvay@ulb.be
+32 2 650 39 10
[http://www.solvay.edu/bachelors-masters]
Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation. The following tables provide an overview of each programme's structure.

The Master in Business Economics offers three specialisation tracks, which must be chosen at the time of registration:

- EU Regulation and Economy,
- EU and International Business,
- Financial Markets and Services.

The Master in Economic Analysis and European Policy offers three specialisation tracks:

- Europe and the World,
- Innovation and Markets,
- Socio-economic Policy.

## Bloc 1 | M-ECONB | MA-ECON

### Cours obligatoires

**ECON-S407**  
Applied econometrics  | Vincenzo VERARDI (Coordinator)  
5 credits [lecture: 24h, tutorial classes: 24h]  
first term  | English

**ECON-S412**  
Game theory with applications to economics  | Georg KIRCHSTEIGER (Coordinator)  
5 credits [lecture: 24h, tutorial classes: 12h]  
first term  | English

**ECON-S419**  
International macroeconomics and finance  | Robert KOLLMANN (Coordinator)  
5 credits [lecture: 24h]  
second term  | English

**ECON-S441**  
Advanced microeconomics  | Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS  
5 credits [lecture: 24h, tutorial classes: 24h]  
first term  | English

**GEST-S4006**  
Strategy and strategic analysis  | Manuel HENSMANS (Coordinator)  
5 credits [lecture: 36h]  
first term  | English

**GEST-S405**  
Advanced accounting  | Jean-Philippe MICHAUX (Coordinator)  
5 credits [lecture: 36h, tutorial classes: 24h]  
second term  | English

**GEST-S410**  
Advanced corporate finance  | Kim OOSTERLINCK (Coordinator) and Benjamin LORENT  
5 credits [lecture: 24h, tutorial classes: 12h]  
first term  | English

**GEST-S519**  
European regulation and business environment  | Mathias DEWATRIPONT (Coordinator) and Sofia AMARAL-GARCIA  
5 credits [lecture: 24h, tutorial classes: 12h]  
first term  | English

**STAT-S502**  
Data management and analytics  | Pierre DEVILLE (Coordinator)  
5 credits [lecture: 36h, tutorial classes: 24h]  
second term  | English

---

An option chosen from (the same in bloc 1 and bloc 2):

M-ECONB-R  
Module European Regulation and Economy

M-ECONB-I  
Module European and International Business

M-ECONB-F  
Module Financial Markets and Services
Tronc commun

**MEMO-S501**

**Mémoire**

- 20 credits [personal assignments: 360h]
- first and second terms
- French

Field project

Choose among one of the following Field Project

A total of five credits chosen from the following

**ECON-S532** (optional)

**Field project in financial markets and services** | BERNARD NICOLAY (Coordinator)

- 5 credits [seminars: 24h]
- second term
- English

**ECON-S533** (optional)

**Field project in European regulation** | Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET

- 5 credits [seminars: 24h]
- second term
- English

**GEST-S543** (optional)

**Field project in European and international business** | Luv MITTAL (Coordinator)

- 5 credits [seminars: 24h]
- second term
- English

Internship or Exchange programme

A total of 25 credits chosen from the following

**HULB-0000** (optional)

**Cours externe à l’Université**

- 25 credits
- academic year

**STAG-S502** (optional)

**Stage optionnel** | Laurent BOUTY (Coordinator), Antonio ESTACHE, Estefania FUENTES VELAZQUEZ, Martine GEORGE and Gaëtan PIRET

- 25 credits [personal assignments: 300h]
- academic year
- English/French

An option chosen from (the same in bloc 1 and bloc 2):

- **M-ECONB-R** | Module European Regulation and Economy
- **M-ECONB-I** | Module European and International Business
- **M-ECONB-F** | Module Financial Markets and Services
Master in Economics : General
Focus Economic Governance and Public Policy in Europe

Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation.

The following tables provide an overview of each programme’s structure.

The Master in Business Economics offers three specialisation tracks, which must be chosen at the time of registration:

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- EU and International Business,
- Financial Markets and Services.

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- Europe and the World,
- Innovation and Markets,
- Socio-economic Policy.

Bloc 1 | M-ECONE | MA-ECON

Compulsory Courses

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Terms</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-S407</td>
<td>Applied econometrics</td>
<td>Vincenzo VERARDI (Coordinator)</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S409</td>
<td>Political economics</td>
<td>Gani ALDASHEV (Coordinator) and Filipp Ushchev</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S410</td>
<td>Seminars on econometrics</td>
<td>Mattia Nardotto (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S412</td>
<td>Game theory with applications to economics</td>
<td>Georg KIRCHSTEIGER (Coordinator)</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S421</td>
<td>The economics of regulation</td>
<td>Mattia Nardotto (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S424</td>
<td>Cost benefit analysis of Public Decisions</td>
<td>Andrea Colombo (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S441</td>
<td>Advanced microeconomics</td>
<td>Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S442</td>
<td>Macroeconomic Theory and Policy</td>
<td>Maria Camacho Perez (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S453</td>
<td>Impact analysis</td>
<td>Philip VERWIMP (Coordinator) and Olivier Sterck</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S465</td>
<td>Seminar on Data Literacy</td>
<td>Gani ALDASHEV (Coordinator), Micael CASTANHEIRA DE MOURA, Vincent MABILLARD and Jean MATTIJS</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
</tbody>
</table>

Language

Language choice

One course chosen from the following
An alternative chosen from the two following

**Track 'Public policy'**

ECON-S466

**Public management and communication** | Vincent MABILLARD (Coordinator)

- 5 credits [lecture: 24h]  
- second term  
- English

**Track 'Advanced International Economic Analysis'**

ECON-S428

**Graduate econometrics** | Germain VAN BEVER (Coordinator)

- 5 credits [lecture: 24h]  
- first term  
- English
Bloc 2 | M-ECONE | MA-ECON

Thesis

MEMO-S505 | Master-Thesis/Mémoire

- 20 credits [mfe/tfe: 360h]
- first and second terms
- English/French

An alternative chosen from the two following

First possibility

Exchange programme

A total of 25 credits chosen from the following

HULB-0000 | Cours externe à l'Université

- 25 credits
- academic year

Global Challenge

A total of 15 credits chosen from the following

An alternative chosen from the two following

Challenge Competition

ECON-O502 | European Competition Policy : Theory and Cases | Patrick LEGROS (Coordinator), Jean-François BELLISS and Cyril Hariton

- 5 credits [lecture: 24h]
- second term
- English

ECON-S451 | Advanced industrial organization | Patrick LEGROS (Coordinator) and Axel Gautier

- 5 credits [lecture: 24h, tutorial classes: 24h]
- second term
- English

GEST-S496 | Research Seminar in Business History (Chaire Kurgan-van Hentenryk) | Julien del Marmol (Coordinator) and Kenneth BERTRAMS

- 5 credits [lecture: 24h]
- second term
- English

or

Challenge Innovation

BIME-G5505 | Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)

- 5 credits [lecture: 40h, tutorial classes: 20h]
- second term
- English

GEST-S425 | Industrial and innovation policy | Michele CINCERA (Coordinator)

- 5 credits [lecture: 24h]
- second term
- English

GEST-S514 | Advanced topics in the economics of innovation | Bruno VAN POTTELSBERGHE (Coordinator)

- 5 credits [lecture: 24h]
- second term
- English
Second possibility

An alternative chosen from the two following

**Track 'Public policy'

Compulsory courses**

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-S455</td>
<td>Public Finance</td>
<td>Gaëtan NICODEME</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
</tbody>
</table>

**Optionnal courses**

A total of 20 credits chosen from the following

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-S414</td>
<td>Advanced topics in Public Economics</td>
<td>Ilan TOJEROW</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S418</td>
<td>Economics of European integration</td>
<td>Glenn MAGERMAN, Lorenzo Trimarchi</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S422</td>
<td>Growth and public policies</td>
<td>P.-Guillaume MEON</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S468</td>
<td>Other Field project</td>
<td></td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S469</td>
<td>Seminar in Critical Thinking</td>
<td></td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S533</td>
<td>Field project in European regulation</td>
<td>Fabienne ILZKOVITZ, Jean-Pierre DE LAET</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S551</td>
<td>Project management</td>
<td>FREDERIC HOFFMANN</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S564</td>
<td>Project management</td>
<td>FREDERIC HOFFMANN</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>POLI-D409</td>
<td>Decision-making in the EU</td>
<td>Ramona COMAN, Thibaud Deruelle</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>POLI-D446</td>
<td>International actors</td>
<td>Christian OLSSON, Isaline BERGAMASCHI</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>STAG-S471</td>
<td>Internship</td>
<td></td>
<td>10</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>TRAN-O614</td>
<td>European Economic Governance</td>
<td>David RINALDI, Laszlo ANDOR</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
</tbody>
</table>

**Track 'Advanced International Economic Analysis'

Compulsory courses**

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-S419</td>
<td>International macroeconomics and finance</td>
<td>Robert KOLLMANN</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
</tbody>
</table>
Optionnal courses

A total of 20 credits chosen from the following

- ECON-S320 (optional)
  - Advanced topics in international economics | Mathieu PARENTI (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- ECON-S414 (optional)
  - Advanced topics in Public Economics | Ilan TOJEROW (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- ECON-S422 (optional)
  - Growth and public policies | P.-Guillaume MEON (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- ECON-S432 (optional)
  - Advanced international trade | Paola CONCONI (Coordinator) and Mathieu PARENTI
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- ECON-S468 (optional)
  - Other Field project
  - 5 credits [seminars: 24h]  
  - second term  
  - English

- ECON-S470 (optional)
  - Economics of inequality | Bram DE ROCK (Coordinator) and Paula Eugenia GOBBI
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- ECON-S529 (optional)
  - Development economics | Philip VERWIMP (Coordinator) and Yasmine BEKKOUCHE
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- ECON-S533 (optional)
  - Field project in European regulation | Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET
  - 5 credits [seminars: 24h]  
  - second term  
  - English

- MATH-S400 (optional)
  - Mathematics and economic modelling | Thomas DEMUYNCK (Coordinator), Bram DE ROCK and Luca Paolo Merlino
  - 5 credits [lecture: 36h, tutorial classes: 24h]  
  - first term  
  - English

- STAG-S471 (optional)
  - Internship
  - 10 credits [work placement: 100h]  
  - first term  
  - English

Global Challenge

An alternative chosen from the three following

Challenge Innovation

- BIME-G5505 (optional)
  - Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h, tutorial classes: 20h]  
  - second term  
  - English

- GEST-S425 (optional)
  - Industrial and innovation policy | Michele CINCERA (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- GEST-S514 (optional)
  - Advanced topics in the economics of innovation | Bruno VAN POTTELSBERGHE (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

Challenge Sustainability

- ECON-O405 (optional)
  - Common agricultural policy | Giulia MELONI (Coordinator)
  - 5 credits [lecture: 24h]  
  - first term  
  - English

- ECON-S467 (optional)
  - Law and Economics of the Environment | Chiara ARMENI (Coordinator) and Estelle CANTILLON
  - 5 credits [lecture: 24h]  
  - second term  
  - English
<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits [Lecture: Hrs]</th>
<th>Term</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>GEST-S575</td>
<td>Responsible Capitalism</td>
<td>Marco BECHT (Coordinator)</td>
<td>5 [24h]</td>
<td>2nd</td>
<td>English</td>
</tr>
</tbody>
</table>

**Challenge Competition**

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits [Lecture: Hrs]</th>
<th>Term</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-O502</td>
<td>European Competition Policy : Theory and Cases</td>
<td>Patrick LEGROS (Coordinator), Jean-François BELLIS and Cyril Hariton</td>
<td>5 [24h]</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S451</td>
<td>Advanced industrial organization</td>
<td>Patrick LEGROS (Coordinator) and Axel Gautier</td>
<td>5 [24h, Tutorial: 24h]</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S496</td>
<td>Research Seminar in Business History (Chaire Kurgan-van Hentenryk)</td>
<td>Julien del Marmol (Coordinator) and Kenneth BERTRAMS</td>
<td>5 [24h]</td>
<td>2nd</td>
<td>English</td>
</tr>
</tbody>
</table>
Master in Economics : General

Options | MA-ECON

Module European Regulation and Economy | M-ECONB-R

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

- **BIME-G505** (option/optional)
  - Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h, tutorial classes: 20h]  
  - second term  
  - English

- **ECON-D005** (option/optional)
  - Common agricultural policy | Giulia MELONI (Coordinator)
  - 5 credits [lecture: 24h]  
  - first term  
  - English

- **ECON-D0502** (option/optional)
  - European Competition Policy : Theory and Cases | Patrick LEGROS (Coordinator), Jean-François BELLIS and Cyril Hariton
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- **ECON-S418** (option/optional)
  - Economics of European integration | Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi
  - 5 credits [lecture: 24h]  
  - first term  
  - English

- **ECON-S421** (option/optional)
  - The economics of regulation | Mattia Nardotto (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- **ECON-S424** (option/optional)
  - Cost benefit analysis of Public Decisions | Andrea Colombo (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- **ECON-S441** (option/optional)
  - Advanced industrial organization | Patrick LEGROS (Coordinator) and Axel Gautier
  - 5 credits [lecture: 24h, tutorial classes: 24h]  
  - second term  
  - English

- **ECON-S455** (option/optional)
  - Public Finance | Gaëtan NICODEME (Coordinator)
  - 5 credits [lecture: 24h]  
  - first term  
  - English

- **GEST-S425** (option/optional)
  - Industrial and innovation policy | Michele CINCERA (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- **GEST-S567** (option/optional)
  - Regulation and Antitrust economics for businesses | Luis CORREIA DA SILVA (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

Cours à option

Pré-requis pour le cours LANG-S402 : le cours en ligne LANG-S408. Ce cours en ligne compte pour 20% de la note finale du cours LANG-S402.


Les admissions à ces cours se font sur dossier.

A total of five credits chosen from the following

- **DROI-C5128** (option/optional)
  - Droit des contrats internationaux | Arnaud NUYTS (Coordinator)
  - 5 credits [lecture: 24h]  
  - first term  
  - French

  Cours dispensé un an sur deux.

- **DROI-S303** (option/optional)
  - Financial law | Raphaël PRIOUX (Coordinator)
  - 5 credits [lecture: 24h]  
  - first term  
  - English
Advanced international trade | Paola CONCONI (Coordinator) and Mathieu PARENTI

Financial markets, governance and regulation | Emmanuel Verhoosel (Coordinator)

Business Communication | Pinar CELIK (Coordinator)

Global marketing | Virginie BRUNEAU (Coordinator)

International supply chains | Evelyne VANPOUCKE (Coordinator)

Financial econometrics | Olivier SCAILLET (Coordinator)

Capital markets & investment banking | CHRISTIAN DE HAAIJ (Coordinator)

Banking and asset management | Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA

Investment | Roland GILLET (Coordinator)

Responsible Capitalism | Marco BECHT (Coordinator)

Allemand IV | Dorothea GASSENMEYER (Coordinator)

Néerlandais IV | Christelle JUSSIANT (Coordinator) and Sofie VAN GEIJN

A total of ten credits chosen from the following

Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)

European Competition Policy : Theory and Cases | Patrick LEGROS (Coordinator), Jean-François BELLIS and Cyril Hariton

The economics of regulation | Mattia Nardotto (Coordinator)

Cost benefit analysis of Public Decisions | Andrea Colombo (Coordinator)

Advanced industrial organization | Patrick LEGROS (Coordinator) and Axel Gautier

Business economics workshop | Mattia Nardotto (Coordinator)
Module European and International Business | M-ECONB-I

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

- **DROI-C5128 (option/optional)**
  - **Droit des contrats internationaux** | Arnaud NUYTS (Coordinator)
  - 5 credits [lecture: 24h] | first term | French
  - Cours dispensé un an sur deux.

- **ECON-S418 (option/optional)**
  - **Economics of European integration** | Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi
  - 5 credits [lecture: 24h] | first term | English

- **ECON-S432 (option/optional)**
  - **Advanced international trade** | Paola CONCONI (Coordinator) and Mathieu PARENTI
  - 5 credits [lecture: 24h] | second term | English

- **ECON-S528 (option/optional)**
  - **Financial markets, governance and regulation** | Emmanuel Verhoosel (Coordinator)
  - 5 credits [lecture: 24h] | second term | English

- **GEST-S441 (option/optional)**
  - **Global marketing** | Virginie BRUNEAU (Coordinator)
  - 5 credits [lecture: 24h] | second term | English

- **GEST-S472 (option/optional)**
  - **International supply chains** | Evelyne VANPOUCKE (Coordinator)
  - 5 credits [lecture: 24h] | second term | English

- **GEST-S567 (option/optional)**
  - **Regulation and Antitrust economics for businesses** | Luis CORREIA DA SILVA (Coordinator)
  - 5 credits [lecture: 24h] | second term | English

Cours à option


A total of five credits chosen from the following

- **BIME-G5505 (option/optional)**
  - **Interfaculty and interdisciplinary program in Healthcare Innovation** | Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h, tutorial classes: 20h] | second term | English

- **DROI-S303 (option/optional)**
  - **Financial law** | Raphaël PRIOUX (Coordinator)
  - 5 credits [lecture: 24h] | first term | English

- **ECON-0405 (option/optional)**
  - **Common agricultural policy** | Giulia MELONI (Coordinator)
  - 5 credits [lecture: 24h] | first term | English

- **ECON-0502 (option/optional)**
  - **European Competition Policy : Theory and Cases** | Patrick LEGROS (Coordinator), Jean-François BELLIS and Cyril Hariton
  - 5 credits [lecture: 24h] | second term | English
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**Bloc 2**

**Cours spécifiques**

A total of ten credits chosen from the following:

- ECON-S432 Advanced international trade | Paola CONCONI and Mathieu PARENTI
- ECON-S528 Financial markets, governance and regulation | Emmanuel Verhoosel
- ECON-S531 Business economics workshop | Mattia Nardotto
- GEST-S441 Global marketing | Virginie BRUNEAU
GEST-S472 (option/optional)
**International supply chains** | Evelyne VANPOUCKE (Coordinator)
5 credits [lecture: 24h]  second term  English

GEST-S567 (option/optional)
**Regulation and Antitrust economics for businesses** | Luis CORREIA DA SILVA (Coordinator)
5 credits [lecture: 24h]  second term  English

QTEM student specific course

GEST-S510 - Global Business analytics Challenge - 6 crédits

Module Financial Markets and Services | M-ECONB-F

**Bloc 1**

**Cours de spécialisation**

A total of ten credits chosen from the following

**DROI-S303 (option/optional)**
**Financial law** | Raphaël PRIOUX (Coordinator)
5 credits [lecture: 24h]  first term  English

**ECON-S528 (option/optional)**
**Financial markets, governance and regulation** | Emmanuel Verhoosel (Coordinator)
5 credits [lecture: 24h]  second term  English

**GEST-S503 (option/optional)**
**Financial econometrics** | Olivier SCAILLET (Coordinator)
5 credits [lecture: 24h, tutorial classes: 12h]  second term  English

**GEST-S506 (option/optional)**
**Capital markets & investment banking** | CHRISTIAN DE HAAIJ (Coordinator)
5 credits [lecture: 48h]  second term  English

**GEST-S569 (option/optional)**
**Derivatives, Financial risk management & Governance** | Hugues PIROTTE (Coordinator) and Frédéric VAN DER SCHUEREN
10 credits [lecture: 54h, tutorial classes: 24h]  second term  English

**GEST-S572 (option/optional)**
**Banking and asset management** | Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA
5 credits [lecture: 36h]  second term  English

**GEST-S573 (option/optional)**
**Investment** | Roland GILLET (Coordinator)
5 credits [lecture: 24h]  second term  English/French

**GEST-S575 (option/optional)**
**Responsible Capitalism** | Marco BECHT (Coordinator)
5 credits [lecture: 24h]  second term  English

Cours à option


A total of five credits chosen from the following

**BIME-G5505 (option/optional)**
**Interfaculty and interdisciplinary program in Healthcare Innovation** | Hilde STEVENS (Coordinator)
5 credits [lecture: 40h, tutorial classes: 20h]  second term  English

**DROI-C5128 (option/optional)**
**Droit des contrats internationaux** | Arnaud NUYTS (Coordinator)
5 credits [lecture: 24h]  first term  French

Cours dispensé un an sur deux.

**ECON-O405 (option/optional)**
**Common agricultural policy** | Giulia MELONI (Coordinator)
5 credits [lecture: 24h]  first term  English
### Bloc 2

#### Cours spécifiques

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QTEM student specific course

GEST-S510 - Global Business analytics Challenge - 6 crédits