Master in Economics : General

Programme mnemonic
MA-ECON
▷ Focus Business Economics : M-ECONB
▷ Focus Economic Governance and Public Policy in Europe : M-ECONE

Studies level
Master 120 credits

Learning language
english

Schedule
office hours

Studies category / subcategory
Economics and business management / Economics

Campus
Solbosch

Programme objectives

The Master in Economics trains students to become applied economists, policymakers, consultants, and business professionals in sectors and activities that require technical and analytical skills. It provides them with up-to-date quantitative and conceptual tools for economic, statistical, and financial analysis, and prepares them for policy and business practice. Both master programmes have a strong European orientation that manifests itself through EU-specific courses (e.g. on competition policy) or through emphasis placed in general courses on the specificities of the European dimension.

The Master in Economics is offered in two flavours:

▷ The Master in ‘Business Economics’ develops the students’ grasp of business, economics, and policy issues, and highlights their interactions (e.g. finance and financial regulations, strategy and competition policy, regulation and lobbying, etc.).

▷ The Master in ‘Economic Governance and Public Policy in Europe’ covers the full range of economic issues (employment, competition, growth, development, redistribution, etc.) and policy-making challenges, from the sector- or industry-level to the national or even global economy.

Programme’s added value

What the Solvay Brussels School has to offer

▷ A location at the heart of Europe, within a comprehensive research university: the Université libre de Bruxelles.

▷ An international faculty with a staff of high-level researchers and accomplished practitioners, who work together to ensure that the training they provide is both relevant for business and policy practice and corresponds to the state of art.

▷ A tradition of rigorous and demanding curricula based on solid multidisciplinary and analytical training, promoting critical thinking and problem-solving skills.

▷ A diversity of teaching methods that are constantly revised to ensure teaching effectiveness.

▷ A diverse and international student body (up to 80% in some Master programmes).

▷ A comprehensive educational offering covering economics and business from the bachelor to in-company training.

▷ Accreditation from EQUIS (European Foundation for Management Development) and AMBA (Association of Masters of Business Administration). AACSB (Association to Advance Collegiate Schools of Business) accreditation is underway.

Career services
SBS-EM offers its students a number of resources for career development:

▷ Credited work placements [http://www.solvay.edu/credited-internship-programme] (full-time, 3-month minimum – 6-month maximum) allow participating students to gain work experience, apply their academic training, and develop their professional network before graduation.

▷ Career service [http://www.solvay.edu/career-services] provides practical guidance and preparation for the job market (workshops, writing a CV and a cover letter, simulated interviews, LinkedIn profile management, etc.) and organises events (lectures and seminars) with prominent business figures, presenting companies and their employment opportunities. Over the years, the SBS-EM has developed a wide network of recruiters and alumni and has established contacts with companies throughout Belgium and around the world.

▷ From their graduation onwards, students benefit from a strong and active alumni network [http://www.solvay.edu/alumni] with 23,000 members in 100 countries.

Study-abroad programmes
The Master in Business Engineering offers several opportunities to study abroad:
- The international exchange programme [http://www.solvay.edu/outgoing-students], with more than 130 partner universities in 40 countries
- The double degree [http://www.solvay.edu/credited-internship-programme] programme with the LUISS Guido Carli university in Rome (Economic Analysis & European Policy)
- The Master with the QTEM network [http://www.qtem.org/]

Teaching methods
SBS-EM programmes emphasise the acquisition of both analytical and problem-solving skills. They combine conceptual courses—where students learn techniques and their theoretical underpinnings—with practical workshops and individual and team-based projects—where students can test their understanding of the theory and develop their ability to apply it creatively to real problems. Critical, creative, and independent thinking is required.

SBS-EM leverages its wide-ranging international exchange programmes to offer students training opportunities abroad during their studies. This Master also gives students the possibility to include a credited work placement in their curriculum.

Succeed in your studies
Choose
The information and guidance counsellors at the InfOR-études [https://www.ulb.be/en/studies-info-desk-1] service will help you choose your studies throughout the year.

Succeed

Get help
Apply for financial aid, look for accommodation or a student job, get support [https://www.ulb.be/fr/aides-services-et-accompagnement/aid-services-and-support-1] for your specific needs.

International/Openness
SBS-EM prepares its graduates for careers in multicultural and international environments. The curriculum includes language courses, which enable students to work in multilingual environments. Most courses cover the international dimensions of policy and management decision-making. Lastly, students can avail themselves of a rich offering of study-abroad and joint degree programmes. These international experiences offer them an opportunity to enrich their curriculum and broaden their horizons, and are an essential element of professional life in a globalised world.

International Exchange Programme
Students may spend one semester abroad in one of our 110 partner universities. For more information, visit www.solvay.edu/outgoing-students [http://www.solvay.edu/outgoing-students].

Double Degree with LUISS in Economics Analysis & European Policy
The Master in Economic Analysis & European Policy offers a double degree (1st year at ULB, 2nd year at the partner institution) with LUISS Guido Carli [http://www.luiss.edu] university in Rome, Italy. For more information, visit www.solvay.edu/double-degrees [http://www.solvay.edu/double-degrees].

The QTEM networked master
Qualified students in the Master in Business Economics can enrol in the Quantitative Techniques for Economics and Management (QTEM) Master programme. The QTEM master gives participants enhanced training in quantitative and analytical skills and two international experiences (two exchange periods or one exchange period and one long-term work placement). The QTEM network currently includes 12 partners. For more information, visit www.qtem.org.

Job opportunities
Our graduates typically find work as applied economists, policymakers, consultants, and business professionals in sectors and activities that require advanced knowledge of how the economy works and strong technical and analytical skills, including:
- Executive, analyst, or project manager in national and international public or private organisations, including NGOs
- Strategy or economic consultant
- Auditor and management control officer
- Business analyst and IT consultant
- Regulator or analyst in policy think tanks
- Executive in the financial, industrial, and services sectors

Notable alumni include:

Business Economics
- Luis Correia da Silva, Partner, Oxera Consulting LLP
- Zoltan Galyo, Head of FI Structuring, Lloyds Banking Group
- Amelia Hubic, Senior Advisor to the executive director of the International Monetary Fund (IMF)
- Céline Piton, Economist, National Bank of Belgium (NBB)
- Philippe Vanhuynegem, Director of the International Labour Organization’s Office for the Andean Countries (Peru)

Economic Analysis & European Policy
- Jean-Marc Delporte, Executive Board Chairman, Belgian Ministry of Economy (SPF économie)
- Michel Englert, Plan Advisor, Head of the General Directorate at the Belgian Federal Planning Bureau (Bureau Fédéral du Plan)
- Zoé Génot, Member, Brussels Parliament
- Joëlle Liebermann, Economist, European Investment Bank
- Peter Praet, Member of the Executive Board, European Central Bank

Contacts
- masters.solvay@ulb.be
- +32 2 650 39 10
- http://www.solvay.edu/bachelors-masters
Jury Presidents
Thomas DEMUYNCK and Gani ALDASHEV

Jury Secretaries
Mattia Nardotto and Vincent MABILLARD
Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation.

The following tables provide an overview of each programme’s structure.

The Master in Business Economics offers three specialisation tracks, which must be chosen at the time of registration:

- EU Regulation and Economy,
- EU and International Business,
- Financial Markets and Services.

The Master in Economic Analysis and European Policy offers three specialisation tracks:

- Europe and the World,
- Innovation and Markets,
- Socio-economic Policy.

### Bloc 1 | M-ECONB | MA-ECON

#### Cours obligatoires

**ECON-S407**  
*Applied econometrics* | Vincenzo VERARDI (Coordinator)  
5 credits [lecture: 24h, tutorial classes: 24h]  
First term  
English

**ECON-S412**  
*Game theory with applications to economics* | Georg KIRCHSTEIGER (Coordinator)  
5 credits [lecture: 24h, tutorial classes: 12h]  
First term  
English

**ECON-S419**  
*International macroeconomics and finance* | Robert KOLLMANN (Coordinator)  
5 credits [lecture: 24h]  
Second term  
English

**ECON-S441**  
*Advanced microeconomics* | Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS  
5 credits [lecture: 24h, tutorial classes: 24h]  
First term  
English

**GEST-S4006**  
*Strategy and strategic analysis* | Manuel HENSMANS (Coordinator)  
5 credits [lecture: 36h]  
First term  
English

**GEST-S405**  
*Advanced accounting* | Jean-Philippe MICHAUX (Coordinator)  
5 credits [lecture: 36h, tutorial classes: 24h]  
Second term  
English

**GEST-S410**  
*Advanced corporate finance* | Kim OOSTERLINCK (Coordinator) and Benjamin LORENT  
5 credits [lecture: 24h, tutorial classes: 12h]  
First term  
English

**GEST-S519**  
*European regulation and business environment* | Mathias DEWATRIPONT (Coordinator) and Sofia AMARAL-GARCIA  
5 credits [lecture: 24h, tutorial classes: 12h]  
First term  
English

**STAT-S502**  
*Data management and analytics* | Pierre DEVILLE (Coordinator)  
5 credits [lecture: 36h, tutorial classes: 24h]  
Second term  
English

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An option chosen from (the same in bloc 1 and bloc 2):

- **M-ECONB-R**  
  Module European Regulation and Economy  
  > page

- **M-ECONB-I**  
  Module European and International Business  
  > page

- **M-ECONB-F**  
  Module Financial Markets and Services  
  > page
Tronc commun

MEMO-S501 | Mémoire
20 credits [personal assignments: 360h]  first and second terms  French

Field project

Choose among one of the following Field Project

A total of five credits chosen from the following

ECON-S532
Field project in financial markets and services | BERNARD NICOLAY (Coordinator)
5 credits [seminars: 24h]  second term  English

ECON-S533
Field project in European regulation | Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET
5 credits [seminars: 24h]  second term  English

GEST-S543
Field project in European and international business | Luv MITTAL (Coordinator)
5 credits [seminars: 24h]  second term  English

Internship or Exchange programme

A total of 25 credits chosen from the following

HULB-0000
Cours externe à l'Université
25 credits  academic year

STAG-S502
Stage optionnel | Laurent BOUTY (Coordinator), Antonio ESTACHE, Estefania FUENTES VELAZQUEZ, Martine GEORGE and Gaëtan PIRET
25 credits [personal assignments: 300h]  academic year  English/French

An option chosen from (the same in bloc 1 and bloc 2):

M-ECONB-R | Module European Regulation and Economy
M-ECONB-I | Module European and International Business
M-ECONB-F | Module Financial Markets and Services
Master in Economics: General
Focus Economic Governance and Public Policy in Europe

Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation.

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### Bloc 1 | M-ECONE | MA-ECON

#### Compulsory Courses

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Terms</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-S407</td>
<td>Applied econometrics</td>
<td>Vincenzo VERARDI (Coordinator)</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S409</td>
<td>Political economics</td>
<td>Gani ALDASHEV (Coordinator) and Filipp Ushchev</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S410</td>
<td>Seminars on econometrics</td>
<td>Mattia Nardotto (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S412</td>
<td>Game theory with applications to economics</td>
<td>Georg KIRCHSTEIGER (Coordinator)</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S421</td>
<td>The economics of regulation</td>
<td>Mattia Nardotto (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S424</td>
<td>Cost benefit analysis of Public Decisions</td>
<td>Andrea Colombo (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S441</td>
<td>Advanced microeconomics</td>
<td>Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S442</td>
<td>Macroeconomic Theory and Policy</td>
<td>Maria Camacho Perez (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S453</td>
<td>Impact analysis</td>
<td>Philip VERWIMP (Coordinator) and Olivier Sterck</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S465</td>
<td>Seminar on Data Literacy</td>
<td>Gani ALDASHEV (Coordinator), Micael CASTANHEIRA DE MOURA, Vincent MABILLARD and Jean MATTIJS</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
</tbody>
</table>

#### Language

**Language choice**

One course chosen from the following
An alternative chosen from the two following

**Track 'Public policy'**

- **ECON-S466**
  - Public management and communication | Vincent MABILLARD (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

**or**

**Track 'Advanced International Economic Analysis'**

- **ECON-S428**
  - Graduate econometrics | Germain VAN BEVER (Coordinator)
  - 5 credits [lecture: 24h]  
  - first term  
  - English
Bloc 2 | M-ECONE | MA-ECON

**Thesis**

MEMO-S505  
**Master-Thesis/Mémoire**  
- 20 credits [mfe/tfe: 360h]  
- first and second terms  
- English/French

**An alternative chosen from the two following**

**First possibility**

**Exchange programme**

A total of 25 credits chosen from the following

- HULB-0000 (optional)  
  **Cours externe à l'Université**  
  - 25 credits  
  - academic year

**Global Challenge**

A total of 15 credits chosen from the following

**An alternative chosen from the two following**

**Challenge Competition**

- ECON-O502 (optional)  
  **European Competition Policy : Theory and Cases** | Patrick LEGROS (Coordinator), Jean-François BELLISS and Cyril Hariton  
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- ECON-S451 (optional)  
  **Advanced industrial organization** | Patrick LEGROS (Coordinator) and Axel Gautier  
  - 5 credits [lecture: 24h, tutorial classes: 24h]  
  - second term  
  - English

- GEST-S496 (optional)  
  **Research Seminar in Business History (Chaire Kurgan-van Hентенрик)** | Julien del Marmol (Coordinator) and Kenneth BERTRAMS  
  - 5 credits [lecture: 24h]  
  - second term  
  - English

**or**

**Challenge Innovation**

- BIME-G5505 (optional)  
  **Interfaculty and interdisciplinary program in Healthcare Innovation** | Hilde STEVENS (Coordinator)  
  - 5 credits [lecture: 40h, tutorial classes: 20h]  
  - second term  
  - English

- GEST-S425 (optional)  
  **Industrial and innovation policy** | Michele CINCERA (Coordinator)  
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- GEST-S514 (optional)  
  **Advanced topics in the economics of innovation** | Bruno VAN POTTELSBERGHE (Coordinator)  
  - 5 credits [lecture: 24h]  
  - second term  
  - English
Second possibility

An alternative chosen from the two following

Track 'Public policy'

Compulsory courses

- ECON-S455  
  Public Finance  | Gaëtan NICODEME (Coordinator)
  ☑ 5 credits [lecture: 24h]  ☑ first term  ☑ English

Optionnal courses

A total of 20 credits chosen from the following

- ECON-S414  
  Advanced topics in Public Economics  | Ilan TOJEROW (Coordinator)
  ☑ 5 credits [lecture: 24h]  ☑ second term  ☑ English

- ECON-S418  
  Economics of European integration  | Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi
  ☑ 5 credits [lecture: 24h]  ☑ first term  ☑ English

- ECON-S422  
  Growth and public policies  | P.-Guillaume MEON (Coordinator)
  ☑ 5 credits [lecture: 24h]  ☑ second term  ☑ English

- ECON-S468  
  Other Field project
  ☑ 5 credits [seminars: 24h]  ☑ second term  ☑ English

- ECON-S469  
  Seminar in Critical Thinking
  ☑ 5 credits [seminars: 24h]  ☑ second term  ☑ English

- ECON-S533  
  Field project in European regulation  | Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET
  ☑ 5 credits [seminars: 24h]  ☑ second term  ☑ English

- GEST-S551  
  Project management  | FREDERIC HOFFMANN (Coordinator)
  ☑ 5 credits [seminars: 24h]  ☑ second term  ☑ English

- GEST-S564  
  Project management  | FREDERIC HOFFMANN (Coordinator)
  ☑ 5 credits [seminars: 24h]  ☑ second term  ☑ English

- POLI-D409  
  Decision-making in the EU  | Ramona COMAN (Coordinator) and Thibaud Deruelle
  ☑ 5 credits [lecture: 24h]  ☑ first term  ☑ English

- POLI-D446  
  International actors  | Christian OLSSON (Coordinator) and Isaline BERGAMASCHI
  ☑ 5 credits [lecture: 24h]  ☑ second term  ☑ English

- STAG-S471  
  Internship
  ☑ 10 credits [work placement: 100h]  ☑ first term  ☑ English

- TRAN-O614  
  European Economic Governance  | David RINALDI (Coordinator) and Laszlo ANDOR
  ☑ 5 credits [lecture: 24h]  ☑ second term  ☑ English

or

Track 'Advanced International Economic Analysis'

Compulsory courses

- ECON-S419  
  International macroeconomics and finance  | Robert KOLLMANN (Coordinator)
  ☑ 5 credits [lecture: 24h]  ☑ second term  ☑ English
Optionnal courses

A total of 20 credits chosen from the following

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Lecture Time</th>
<th>Term</th>
<th>Language</th>
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<tbody>
<tr>
<td>ECON-S320</td>
<td>Advanced topics in international economics</td>
<td>Mathieu PARENTI</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
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<tr>
<td>ECON-S414</td>
<td>Advanced topics in Public Economics</td>
<td>Ilan TOJEROW</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
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<tr>
<td>ECON-S422</td>
<td>Growth and public policies</td>
<td>P.-Guillaume MEON</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
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<tr>
<td>ECON-S432</td>
<td>Advanced international trade</td>
<td>Paola CONCONI and Mathieu PARENTI</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S468</td>
<td>Other Field project</td>
<td></td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S470</td>
<td>Economics of inequality</td>
<td>Bram DE ROCK and Paula Eugenia GOBBI</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
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<tr>
<td>ECON-S529</td>
<td>Development economics</td>
<td>Philip VERWIMP and Yasmine BEKKOUCHE</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
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<tr>
<td>ECON-S533</td>
<td>Field project in European regulation</td>
<td>Fabienne ILZKOVITZ and Jean-Pierre DE LAET</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
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<tr>
<td>MATH-S400</td>
<td>Mathematics and economic modelling</td>
<td>Thomas DEMUYNCK, Bram DE ROCK and Luca Paolo Merlino</td>
<td>5</td>
<td>36h (lecture) and 24h (tutorial classes)</td>
<td>first term</td>
<td>English</td>
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<tr>
<td>STAG-S471</td>
<td>Internship</td>
<td></td>
<td>10</td>
<td>100h</td>
<td>first term</td>
<td>English</td>
</tr>
</tbody>
</table>

Global Challenge

An alternative chosen from the three following:

Challenge Innovation

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Lecture Time</th>
<th>Term</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>BIME-G5505</td>
<td>Interfaculty and interdisciplinary program in Healthcare Innovation</td>
<td>Hilde STEVENS</td>
<td>5</td>
<td>40h (lecture) and 20h (tutorial classes)</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S425</td>
<td>Industrial and innovation policy</td>
<td>Michele CINCERA</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S514</td>
<td>Advanced topics in the economics of innovation</td>
<td>Bruno VAN POTTELSBERGHE</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
</tr>
</tbody>
</table>

Challenge Sustainability

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Lecture Time</th>
<th>Term</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-O405</td>
<td>Common agricultural policy</td>
<td>Giulia MELON</td>
<td>5</td>
<td>24h</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S467</td>
<td>Law and Economics of the Environment</td>
<td>Chiara ARMENI and Estelle CANTILLON</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
</tr>
</tbody>
</table>
GEST-S575 (optional)  
**Responsible Capitalism**  |  Marco BECHT (Coordinator)  
- 5 credits [lecture: 24h]  
- second term  
- English

Challenge Competition

ECON-O502 (optional)  
**European Competition Policy : Theory and Cases**  |  Patrick LEGROS (Coordinator), Jean-François BELLIS and Cyril Hariton  
- 5 credits [lecture: 24h]  
- second term  
- English

ECON-S451 (optional)  
**Advanced industrial organization**  |  Patrick LEGROS (Coordinator) and Axel Gautier  
- 5 credits [lecture: 24h, tutorial classes: 24h]  
- second term  
- English

GEST-S496 (optional)  
**Research Seminar in Business History (Chaire Kurgan-van Hentenryk)**  |  Julien del Marmol (Coordinator) and Kenneth BERTRAMS  
- 5 credits [lecture: 24h]  
- second term  
- English
Module European Regulation and Economy | M-ECONB-R

Bloc 1
Cours de spécialisation

A total of ten credits chosen from the following

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Course Leader(s)</th>
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</thead>
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<tr>
<td>BIME-G505</td>
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<td>Hilde STEVENS (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-O405</td>
<td>Common agricultural policy</td>
<td>Giulia MELONI (Coordinator)</td>
<td>5</td>
<td>first term</td>
<td>English</td>
</tr>
<tr>
<td>ECON-O502</td>
<td>European Competition Policy: Theory and Cases</td>
<td>Patrick LEGROS (Coordinator), Jean-François BELLIS and Cyril Hariton</td>
<td>5</td>
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<td>English</td>
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<td>ECON-S418</td>
<td>Economics of European integration</td>
<td>Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi</td>
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<td>ECON-S421</td>
<td>The economics of regulation</td>
<td>Mattia Nardotto (Coordinator)</td>
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<td>ECON-S424</td>
<td>Cost benefit analysis of Public Decisions</td>
<td>Andrea Colombo (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
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<tr>
<td>ECON-S451</td>
<td>Advanced industrial organization</td>
<td>Patrick LEGROS (Coordinator) and Axel Gautier</td>
<td>5</td>
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<td>ECON-S455</td>
<td>Public Finance</td>
<td>Gaëtan NICODEME (Coordinator)</td>
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<tr>
<td>GEST-S425</td>
<td>Industrial and innovation policy</td>
<td>Michele CINCERA (Coordinator)</td>
<td>5</td>
<td>second term</td>
<td>English</td>
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<tr>
<td>GEST-S567</td>
<td>Regulation and Antitrust economics for businesses</td>
<td>Luis CORREIA DA SILVA (Coordinator)</td>
<td>5</td>
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<td>English</td>
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Cours à option


A total of five credits chosen from the following

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<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Course Leader(s)</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
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<td>DROI-C5128</td>
<td>Droit des contrats internationaux</td>
<td>Arnaud NUYTS (Coordinator)</td>
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<td>DROI-S303</td>
<td>Financial law</td>
<td>Raphaël PRIOUX (Coordinator)</td>
<td>5</td>
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Bloc 2

Cours spécifiques

A total of ten credits chosen from the following

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<tr>
<th>Code</th>
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<th>Credits</th>
<th>Lecture Hours</th>
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<th>Term</th>
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<td>ECON-S532</td>
<td>Advanced international trade</td>
<td>Paola CONCONI (Coordinator) and Mathieu PARENTI</td>
<td>5</td>
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<td>ECON-S528</td>
<td>Financial markets, governance and regulation</td>
<td>Emmanuel Verhoosel (Coordinator)</td>
<td>5</td>
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<tr>
<td>GEST-S4002</td>
<td>Business Communication</td>
<td>Pinar CELIK (Coordinator)</td>
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<td>Virginie BRUNEAU (Coordinator)</td>
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<td>GEST-S472</td>
<td>International supply chains</td>
<td>Evelyne VANPOUCKE (Coordinator)</td>
<td>5</td>
<td>24h</td>
<td>2</td>
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<td>GEST-S503</td>
<td>Financial econometrics</td>
<td>Olivier SCAILLET (Coordinator)</td>
<td>5</td>
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<td>GEST-S506</td>
<td>Capital markets &amp; investment banking</td>
<td>CHRISTIAN DE HAAIJ (Coordinator)</td>
<td>5</td>
<td>24h</td>
<td>12h</td>
<td>English</td>
<td>second</td>
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<tr>
<td>GEST-S572</td>
<td>Banking and asset management</td>
<td>Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA</td>
<td>5</td>
<td>36h</td>
<td>2</td>
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<td>second</td>
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<tr>
<td>GEST-S573</td>
<td>Investment</td>
<td>Roland GILLET (Coordinator)</td>
<td>5</td>
<td>24h</td>
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<td>GEST-S575</td>
<td>Responsible Capitalism</td>
<td>Marco BECHT (Coordinator)</td>
<td>5</td>
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<td>LANG-S004</td>
<td>Allemand IV</td>
<td>Dorothea GASSENMEYER (Coordinator)</td>
<td>5</td>
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<td>German</td>
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<tr>
<td>LANG-S402</td>
<td>Néerlandais IV</td>
<td>Christelle JUSSIANT (Coordinator) and Sofie VAN GEIJN</td>
<td>5</td>
<td>36h</td>
<td>60h</td>
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BIME-G5505 | Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator) | 5         | 40h           | 20h           | English          | second   |
| ECON-O502 | European Competition Policy: Theory and Cases | Patrick LEGROS (Coordinator), Jean-François BELLIS and Cyril Hariton | 5         | 24h           | 2             | English           | second   |
| ECON-S421 | The economics of regulation | Mattia Nardotto (Coordinator) | 5         | 24h           | 2             | English           | second   |
| ECON-S424 | Cost benefit analysis of Public Decisions | Andrea Colombo (Coordinator) | 5         | 24h           | 2             | English           | second   |
| ECON-S451 | Advanced industrial organization | Patrick LEGROS (Coordinator) and Axel Gautier | 5         | 24h           | 24h          | English           | second   |
| ECON-S531 | Business economics workshop | Mattia Nardotto (Coordinator) | 5         | 24h           | 2             | English           | second   |
Module European and International Business | M-ECONB-I

**Bloc 1**

**Cours de spécialisation**

**A total of ten credits chosen from the following**

- [GEST-S425](#)  | Industrial and innovation policy | Michele CINCERA (Coordinator)
- [GEST-S557](#)  | Regulation and Antitrust economics for businesses | Luis CORREIA DA SILVA (Coordinator)
- [GEST-S510](#)  | Global Business Analytics Challenge. - 6 crédits

**Module European and International Business | M-ECONB-I**

**Cours à option**


**A total of five credits chosen from the following**

- [GEST-S441](#)  | Global marketing | Virginie BRUNEAU (Coordinator)
- [GEST-S472](#)  | International supply chains | Evelyne VANPOUCKE (Coordinator)
- [GEST-S567](#)  | Regulation and Antitrust economics for businesses | Luis CORREIA DA SILVA (Coordinator)

**Cours à option**

- [BIME-G5505](#)  | Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)
- [DROI-S303](#)  | Financial law | Raphaël PRIOUX (Coordinator)
- [ECON-O405](#)  | Common agricultural policy | Giulia MELONI (Coordinator)
- [ECON-O502](#)  | European Competition Policy : Theory and Cases | Patrick LEGROS (Coordinator), Jean-François BELLIS and Cyril Hariton
### Bloc 2

#### Cours spécifiques

**Cours de spécialisation / cours à option**

*A total of ten credits chosen from the following*

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Lecture Hours</th>
<th>Tutorial Classes</th>
<th>Term</th>
<th>Language(s)</th>
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<tr>
<td>ECON-S432</td>
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<td>Paola CONCONI (Coordinator) and Mathieu PARENTI</td>
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<td>ECON-5528</td>
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<td>Emmanuel Verhoosel (Coordinator)</td>
<td>5</td>
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<td>ECON-S451</td>
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<td>Mattia Nardotto (Coordinator)</td>
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<td>5</td>
<td>24</td>
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60 étudiants maximum pour ce cours
Module Financial Markets and Services | M-ECONB-F

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

- **Financial law** | Raphaël PRIOUX (Coordinator)
  - 5 credits [lecture: 24h]
  - first term
  - English

- **Financial markets, governance and regulation** | Emmanuel Verhoosel (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English

- **Financial econometrics** | Olivier SCAILLET (Coordinator)
  - 5 credits [lecture: 24h, tutorial classes: 12h]
  - second term
  - English

- **Capital markets & investment banking** | CHRISTIAN DE HAAIJ (Coordinator)
  - 5 credits [lecture: 48h]
  - second term
  - English

- **Derivatives, Financial risk management & Governance** | Hugues PIROTTE (Coordinator) and Frédéric VAN DER SCHUEREN
  - 10 credits [lecture: 54h, tutorial classes: 24h]
  - second term
  - English

- **Banking and asset management** | Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA
  - 5 credits [lecture: 36h]
  - second term
  - English

- **Investment** | Roland GILLET (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English/French

- **Responsible Capitalism** | Marco BECHT (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English

Cours à option


A total of five credits chosen from the following

- **Interfaculty and interdisciplinary program in Healthcare Innovation** | Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h, tutorial classes: 20h]
  - second term
  - English

- **Droit des contrats internationaux** | Arnaud NUYTS (Coordinator)
  - 5 credits [lecture: 24h]
  - first term
  - French
  - Cours dispensé un an sur deux.

- **Common agricultural policy** | Giulia MELONI (Coordinator)
  - 5 credits [lecture: 24h]
  - first term
  - English
Bloc 2

Cours spécifiques

Cours de spécialisation / cours à option

A total of ten credits chosen from the following

ECON-5528 Financial markets, governance and regulation | Emmanuel Verhoosel (Coordinator)
5 credits [lecture: 24h]  
second term  
English

ECON-5531 Business economics workshop | Mattia Nardotto (Coordinator)
5 credits [lecture: 24h]  
second term  
English

GEST-5503 Financial econometrics | Olivier SCAILLET (Coordinator)
5 credits [lecture: 24h, tutorial classes: 12h]  
second term  
English
GEST-S506  
(option/optional)  
**Capital markets & investment banking** | CHRISTIAN DE HAAIJ (Coordinator)  
5 credits [lecture: 48h]  
second term  
English

GEST-S569  
(option/optional)  
**Derivatives, Financial risk management & Governance** | Hugues PIROTTE (Coordinator) and Frédéric VAN DER SCHUEREN  
10 credits [lecture: 54h, tutorial classes: 24h]  
second term  
English

GEST-S572  
(option/optional)  
**Banking and asset management** | Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA  
5 credits [lecture: 36h]  
second term  
English

GEST-S573  
(option/optional)  
**Investment** | Roland GILLET (Coordinator)  
5 credits [lecture: 24h]  
second term  
English/French

GEST-S575  
(option/optional)  
**Responsible Capitalism** | Marco BECHT (Coordinator)  
5 credits [lecture: 24h]  
second term  
English

**QTEM student specific course**

GEST-S510 - Global Business analytics Challenge - 6 crédits