Master in Economics: General

Programme mnemonic
MA-ECON
- Focus Business Economics: M-ECONB
- Focus Economic Governance and Public Policy in Europe: M-ECONE

Studies level
Master 120 credits

Learning language
english

Schedule
office hours

Studies category / subcategory
Economics and business management / Economics

Programme objectives
The Master in Economics trains students to become applied economists, policymakers, consultants, and business professionals in sectors and activities that require technical and analytical skills. It provides them with up-to-date quantitative and conceptual tools for economic, statistical, and financial analysis, and prepares them for policy and business practice. Both master programmes have a strong European orientation that manifests itself through EU-specific courses (e.g. on competition policy) or through emphasis placed in general courses on the specificities of the European dimension.

The Master in Economics is offered in two flavours:
- The Master in ‘Business Economics’ develops the students’ grasp of business, economics, and policy issues, and highlights their interactions (e.g. finance and financial regulations, strategy and competition policy, regulation and lobbying, etc.).
- The Master in ‘Economic Governance and Public Policy in Europe’ covers the full range of economic issues (employment, competition, growth, development, redistribution, etc.) and policy-making challenges, from the sector- or industry-level to the national or even global economy.

Programme’s added value
What the Solvay Brussels School has to offer
- A location at the heart of Europe, within a comprehensive research university: the Université libre de Bruxelles.
- An international faculty with a staff of high-level researchers and accomplished practitioners, who work together to ensure that the training they provide is both relevant for business and policy practice and corresponds to the state of art.
- A tradition of rigorous and demanding curricula based on solid multidisciplinary and analytical training, promoting critical thinking and problem-solving skills.
- A diversity of teaching methods that are constantly revised to ensure teaching effectiveness.
- A diverse and international student body (up to 80% in some Master programmes).
- A comprehensive educational offering covering economics and business from the bachelor to in-company training.
- Accreditation from EQUIS (European Foundation for Management Development) and AMBA (Association of Masters of Business Administration). AACSB (Association to Advance Collegiate Schools of Business) accreditation is underway.

Career services
SBS-EM offers its students a number of resources for career development:
- Credited work placements [http://www.solvay.edu/credited-internship-programme] (full-time, 3-month minimum – 6-month maximum) allow participating students to gain work experience, apply their academic training, and develop their professional network before graduation.
- Career service [http://www.solvay.edu/career-services]s provide practical guidance and preparation for the job market (workshops, writing a CV and a cover letter, simulated interviews, LinkedIn profile management, etc.) and organise events (lectures and seminars) with prominent business figures, presenting companies and their employment opportunities. Over the years, the SBS-EM has developed a wide network of recruiters and alumni and has established contacts with companies throughout Belgium and around the world.
- From their graduation onwards, students benefit from a strong and active alumni network [http://www.solvay.edu/alumni] with 23,000 members in 100 countries.

Study-abroad programmes
The Master in Business Engineering offers several opportunities to study abroad:

- The international exchange programme [http://www.solvay.edu/outgoing-students], with more than 130 partner universities in 40 countries
- The double degree [http://www.solvay.edu/credited-internship-programme] programme with the LUISS Guido Carli university in Rome (Economic Analysis & European Policy)
- The Master with the QTEM network [http://www.qtem.org/]

Teaching methods

SBS-EM programmes emphasise the acquisition of both analytical and problem-solving skills. They combine conceptual courses—where students learn techniques and their theoretical underpinnings—with practical workshops and individual and team-based projects—where students can test their understanding of the theory and develop their ability to apply it creatively to real problems. Critical, creative, and independent thinking is required.

SBS-EM leverages its wide-ranging international exchange programmes to offer students training opportunities abroad during their studies. This Master also gives students the possibility to include a credited work placement in their curriculum.

Succeed in your studies

Choose

The information and guidance counsellors at the InfOR-études [https://www.ulb.be/en/studies-info-desk-1] service will help you choose your studies throughout the year.

Succeed


Get help

Apply for financial aid, look for accommodation or a student job, get support [https://www.ulb.be/fr/aides-services-et-accompagnement/aid-services-and-support-1] for your specific needs.

International/Openness

SBS-EM prepares its graduates for careers in multicultural and international environments. The curriculum includes language courses, which enable students to work in multilingual environments. Most courses cover the international dimensions of policy and management decision-making. Lastly, students can avail themselves of a rich offering of study-abroad and joint degree programmes. These international experiences offer them an opportunity to enrich their curriculum and broaden their horizons, and are an essential element of professional life in a globalised world.

International Exchange Programme

Students may spend one semester abroad in one of our 110 partner universities. For more information, visit [http://www.solvay.edu/outgoing-students].

Double Degree with LUISS in Economics Analysis & European Policy

The Master in Economic Analysis & European Policy offers a double degree (1st year at ULB, 2nd year at the partner institution) with LUISS Guido Carli [http://www.luiss.edu] university in Rome, Italy. For more information, visit [http://www.solvay.edu/double-degrees].

The QTEM networked master

Qualified students in the Master in Business Economics can enrol in the Quantitative Techniques for Economics and Management (QTEM) Master programme. The QTEM master gives participants enhanced training in quantitative and analytical skills and two international experiences (two exchange periods or one exchange period and one long-term work placement). The QTEM network currently includes 12 partners. For more information, visit [http://www.qtem.org].

Job opportunities

Our graduates typically find work as applied economists, policymakers, consultants, and business professionals in sectors and activities that require advanced knowledge of how the economy works and strong technical and analytical skills, including:

- Executive, analyst, or project manager in national and international public or private organisations, including NGOs
- Strategy or economic consultant
- Auditor and management control officer
- Business analyst and IT consultant
- Regulator or analyst in policy think tanks
- Executive in the financial, industrial, and services sectors

Notable alumni include:

**Business Economics**

- Luis Correia da Silva, Partner, Oxera Consulting LLP
- Zoltan Galyo, Head of FI Structuring, Lloyds Banking Group
- Amelia Hubic, Senior Advisor to the executive director of the International Monetary Fund (IMF)
- Céline Piton, Economist, National Bank of Belgium (NBB)
- Philippe Vanhuynegem, Director of the International Labour Organization’s Office for the Andean Countries (Peru)

**Economic Analysis & European Policy**

- Jean-Marc Delporte, Executive Board Chairman, Belgian Ministry of Economy (SPF économie)
- Michel Englert, Plan Advisor, Head of the General Directorate at the Belgian Federal Planning Bureau (Bureau Fédéral du Plan)
- Zoé Génot, Member, Brussels Parliament
- Joëlle Liebermann, Economist, European Investment Bank
- Peter Praet, Member of the Executive Board, European Central Bank

**Contacts**

masters.solvay@ulb.be
+32 2 650 39 10
[http://www.solvay.edu/bachelors-masters]
Jury Presidents
Thomas DEMUYNCK and Vincent MABILLARD

Jury Secretaries
Mattia Nardotto and Gani ALDASHEV
Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation.

The following tables provide an overview of each programme's structure.

The Master in Business Economics offers three specialisation tracks, which must be chosen at the time of registration:

- EU Regulation and Economy
- EU and International Business
- Financial Markets and Services

The Master in Economic Analysis and European Policy offers three specialisation tracks:

- Europe and the World
- Innovation and Markets
- Socio-economic Policy

**Bloc 1 | M-ECONB | MA-ECON**

### Cours obligatoires

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-S407</td>
<td>Applied econometrics</td>
<td>Vincenzo VERARDI (Coordinator)</td>
</tr>
<tr>
<td>ECON-S412</td>
<td>Game theory with applications to economics</td>
<td>Georg KIRCHSTEIGER (Coordinator)</td>
</tr>
<tr>
<td>ECON-S419</td>
<td>International macroeconomics and finance</td>
<td>Robert KOLLMANN (Coordinator)</td>
</tr>
<tr>
<td>ECON-S441</td>
<td>Advanced microeconomics</td>
<td>Mathias DEWATRIPONT, Jan BOUCKAERT and Alexis WALCKIERS</td>
</tr>
<tr>
<td>GEST-S4006</td>
<td>Strategy and strategic analysis</td>
<td>Manuel HENSMANS (Coordinator)</td>
</tr>
<tr>
<td>GEST-S405</td>
<td>Advanced accounting</td>
<td>Jean-Philippe MICHAUX (Coordinator)</td>
</tr>
<tr>
<td>GEST-S410</td>
<td>Advanced corporate finance</td>
<td>Kim OOSTERLINCK (Coordinator) and Benjamin LORENT</td>
</tr>
<tr>
<td>GEST-S519</td>
<td>European regulation and business environment</td>
<td>Mathias DEWATRIPONT, Sofia AMARAL-GARCIA</td>
</tr>
<tr>
<td>STAT-S502</td>
<td>Data management and analytics</td>
<td>Pierre DEVILLE (Coordinator)</td>
</tr>
</tbody>
</table>

An option chosen from (the same in bloc 1 and bloc 2):

- **M-ECONB-R** Module European Regulation and Economy
- **M-ECONB-I** Module European and International Business
- **M-ECONB-F** Module Financial Markets and Services
Bloc 2 | M-ECONB | MA-ECON

Tronc commun

MEMO-S505  Master-Thesis/Mémoire  | Olivier WITMEUR (Coordinator)
  20 credits [mfe/tfe: 360h]  first and second terms  English/French

Field project

Choose among one of the following Field Project

A total of five credits chosen from the following

<table>
<thead>
<tr>
<th>Course</th>
<th>Coordinator</th>
<th>Credits</th>
<th>Terms</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-S532  Field project in financial markets and services</td>
<td>BERNARD NICOLAY (Coordinator)</td>
<td>5</td>
<td>second</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S533  Field project in European regulation</td>
<td>Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET</td>
<td>5</td>
<td>second</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S543  Field project in European and international business</td>
<td>Luv MITTAL (Coordinator)</td>
<td>5</td>
<td>second</td>
<td>English</td>
</tr>
</tbody>
</table>

Internship or Exchange programme

A total of 25 credits chosen from the following

<table>
<thead>
<tr>
<th>Course</th>
<th>Coordinator</th>
<th>Credits</th>
<th>Terms</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>HULB-0000  Cours externe à l'Université</td>
<td></td>
<td>25</td>
<td>academic year</td>
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<tr>
<td>STAG-S500  Credited internship with a critical mindset</td>
<td>Jean-Nicolas Lambert (Coordinator), Xavier CLABOTS, Brigitte Marchand and Claudio Truzzi</td>
<td>25</td>
<td>first term</td>
<td>English/French</td>
</tr>
</tbody>
</table>

An option chosen from (the same in bloc 1 and bloc 2):

<table>
<thead>
<tr>
<th>Module</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>M-ECONB-R  Module European Regulation and Economy</td>
<td></td>
</tr>
<tr>
<td>M-ECONB-I  Module European and International Business</td>
<td></td>
</tr>
<tr>
<td>M-ECONB-F  Module Financial Markets and Services</td>
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</tr>
</tbody>
</table>
Master in Economics: General
Focus Economic Governance and Public Policy in Europe

Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation.

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Bloc 1 | M-ECONE | MA-ECON

Compulsory Courses

<table>
<thead>
<tr>
<th>Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Prerequisites</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-5407</td>
<td>Applied econometrics</td>
<td>Vincenzo VERARDI (Coordinator)</td>
<td>5 credits [lecture: 24h, tutorial classes: 24h]</td>
<td>first term</td>
</tr>
<tr>
<td>ECON-5409</td>
<td>Political economics</td>
<td>Gani ALDASHEV (Coordinator)</td>
<td>5 credits [lecture: 24h]</td>
<td>second term</td>
</tr>
<tr>
<td>ECON-5410</td>
<td>Seminars on econometrics</td>
<td>Mattia Nardotto (Coordinator)</td>
<td>5 credits [seminars: 24h]</td>
<td></td>
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<tr>
<td>ECON-5412</td>
<td>Game theory with applications to economics</td>
<td>Georg KIRCHSTEIGER (Coordinator)</td>
<td>5 credits [lecture: 24h, tutorial classes: 12h]</td>
<td>first term</td>
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<tr>
<td>ECON-5421</td>
<td>The economics of regulation</td>
<td>Mattia Nardotto (Coordinator)</td>
<td>5 credits [lecture: 24h]</td>
<td>second term</td>
</tr>
<tr>
<td>ECON-5424</td>
<td>Cost benefit analysis of Public Decisions</td>
<td>Filipp Ushchev (Coordinator)</td>
<td>5 credits [lecture: 24h]</td>
<td>second term</td>
</tr>
<tr>
<td>ECON-5441</td>
<td>Advanced microeconomics</td>
<td>Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS</td>
<td>5 credits [lecture: 24h, tutorial classes: 24h]</td>
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<tr>
<td>ECON-5442</td>
<td>Macroeconomic Theory and Policy</td>
<td>Fabio Blasutto (Coordinator)</td>
<td>5 credits [lecture: 24h, tutorial classes: 12h]</td>
<td>first term</td>
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<tr>
<td>ECON-5453</td>
<td>Impact analysis</td>
<td>Philip VERWIMP (Coordinator)</td>
<td>5 credits [lecture: 12h, tutorial classes: 12h]</td>
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<tr>
<td>ECON-5465</td>
<td>Seminar on Data Literacy</td>
<td>Gani ALDASHEV (Coordinator), Micael CASTANHEIRA DE MOURA, Vincent MABILLARD, Jean MATTIJS and Katalin SZEMEREDI</td>
<td>5 credits [seminars: 24h]</td>
<td>first term</td>
</tr>
</tbody>
</table>

Language

Language choice

One course chosen from the following
An alternative chosen from the two following:

**Track 'Public policy'

**ECON-S466**

**Public management and communication** | Vincent MABILLARD (Coordinator)

- 5 credits [lecture: 24h]  
- second term  
- English

**Track 'Advanced International Economic Analysis'

**ECON-S428**

**Graduate econometrics** | Germain VAN BEVER (Coordinator)

- 5 credits [lecture: 24h]  
- first term  
- English
Thesis

**MEMO-S505**  
Master-Thesis/Mémoire | Olivier WITMEUR (Coordinator)  
20 credits [mfe/tfe: 360h]  
First and second terms  
English/French

An alternative chosen from the two following

**First possibility**

**Global Challenge**

An alternative chosen from the two following

**Challenge Competition**

**ECON-O502** (optional)  
European Competition Policy : Theory and Cases | Filipp Ushchev (Coordinator)  
5 credits [lecture: 24h]  
Second term  
English

**ECON-S451** (optional)  
Advanced industrial organization | Mattia Nardotto (Coordinator)  
5 credits [lecture: 24h, tutorial classes: 24h]  
Second term  
English

**GEST-S496** (optional)  
Research Seminar in Business History (Chaire Kurgan-van Hentenryk) | Julien del Marmol (Coordinator) and Kenneth BERTRAMS  
5 credits [lecture: 24h]  
Second term  
English

**HULB-0000** (optional)  
Cours externe à l'Université  
25 credits  
Academic year

or

**Challenge Innovation**

**BIME-G5505** (optional)  
Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)  
5 credits [lecture: 40h, tutorial classes: 20h]  
Second term  
English

**GEST-S425** (optional)  
Industrial and innovation policy | Michele CINCERA (Coordinator)  
5 credits [lecture: 24h]  
Second term  
English

**GEST-S514** (optional)  
Advanced topics in the economics of innovation | Bruno VAN POTTELSBERGHE (Coordinator)  
5 credits [lecture: 24h]  
Second term  
English

**HULB-0000** (optional)  
Cours externe à l'Université  
25 credits  
Academic year

or

or
Second possibility

Compulsory courses

Students choosing the ‘Public Policy’ track must take the course ECON-S455, students choosing the ‘Advanced International Economic Analysis’ track must take the course ECON-S419.

A total of five credits chosen from the following

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
</tr>
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<tbody>
<tr>
<td>ECON-S419</td>
<td>International macroeconomics and finance</td>
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<td>2nd</td>
<td>English</td>
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<tr>
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<tr>
<td>ECON-S455</td>
<td>Public Finance</td>
<td>5</td>
<td>1st</td>
<td>English</td>
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<tr>
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</table>

An alternative chosen from the two following

Track ‘Advanced International Economic Analysis’

Optional courses

A total of 20 credits chosen from the following

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
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<tbody>
<tr>
<td>ECON-S320</td>
<td>Advanced topics in international economics</td>
<td>5</td>
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<td>English</td>
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<tr>
<td></td>
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<tr>
<td>ECON-S414</td>
<td>Advanced topics in Public Economics</td>
<td>5</td>
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<tr>
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<tr>
<td>ECON-S422</td>
<td>Growth and public policies</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>ECON-S432</td>
<td>Advanced international trade</td>
<td>5</td>
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<td>English</td>
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<tr>
<td></td>
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<tr>
<td>ECON-S468</td>
<td>Other Field project</td>
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<td>English</td>
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<tr>
<td>ECON-S470</td>
<td>Economics of inequality</td>
<td>5</td>
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<td>English</td>
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<tr>
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<tr>
<td>ECON-S529</td>
<td>Development economics</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
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<td></td>
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<tr>
<td>ECON-S533</td>
<td>Field project in European regulation</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
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<td></td>
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<tr>
<td>MATH-S400</td>
<td>Mathematics and economic modelling</td>
<td>5</td>
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<td>English</td>
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<tr>
<td>STAG-S471</td>
<td>Internship</td>
<td>10</td>
<td>1st</td>
<td>English</td>
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<tr>
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Track ‘Public policy’

Optional courses

A total of 20 credits chosen from the following

<table>
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<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
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</thead>
<tbody>
<tr>
<td>ECON-S419</td>
<td>International macroeconomics and finance</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td></td>
<td>(optional)</td>
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<tr>
<td>ECON-S455</td>
<td>Public Finance</td>
<td>5</td>
<td>1st</td>
<td>English</td>
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<td>Course Code</td>
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<td>Term</td>
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<tr>
<td>ECON-S414</td>
<td>Advanced topics in Public Economics</td>
<td>Ilan TOJEROW (Coordinator) and Elisabeth Leduc</td>
<td>5</td>
<td>second</td>
</tr>
<tr>
<td>ECON-S418</td>
<td>Economics of European integration</td>
<td>Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi</td>
<td>5</td>
<td>first</td>
</tr>
<tr>
<td>ECON-S422</td>
<td>Growth and public policies</td>
<td>P.-Guillaume MEON (Coordinator) and Nicolas Lagios</td>
<td>5</td>
<td>second</td>
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<tr>
<td>ECON-S468</td>
<td>Other Field project</td>
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<tr>
<td>ECON-S469</td>
<td>Seminar in Critical Thinking</td>
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<td>5</td>
<td>second</td>
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<tr>
<td>ECON-S533</td>
<td>Field project in European regulation</td>
<td>Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET</td>
<td>5</td>
<td>second</td>
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<td>GEST-S551</td>
<td>Project management</td>
<td>FREDERIC HOFFMANN (Coordinator)</td>
<td>5</td>
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<tr>
<td>GEST-S564</td>
<td>Project management</td>
<td>FREDERIC HOFFMANN (Coordinator)</td>
<td>5</td>
<td>second</td>
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<tr>
<td>POLI-D409</td>
<td>Decision-making in the EU</td>
<td>Ramona COMAN (Coordinator) and Pauline Pirlot</td>
<td>5</td>
<td>first</td>
</tr>
<tr>
<td>POLI-D446</td>
<td>International actors</td>
<td>Christian OLSSON (Coordinator) and Isaline BERGAMASCHI</td>
<td>5</td>
<td>first</td>
</tr>
<tr>
<td>STAG-S471</td>
<td>Internship</td>
<td>Jean-Nicolas Lambert (Coordinator)</td>
<td>10</td>
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<tr>
<td>TRAN-O614</td>
<td>European Economic Governance</td>
<td>David RINALDI (Coordinator) and Laszlo ANDOR</td>
<td>5</td>
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Global Challenge

An alternative chosen from the three following

**Challenge Competition**

<table>
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<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
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<tbody>
<tr>
<td>ECON-O502</td>
<td>European Competition Policy : Theory and Cases</td>
<td>Filipp Ushchev (Coordinator)</td>
<td>5</td>
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<td>English</td>
</tr>
<tr>
<td>ECON-S451</td>
<td>Advanced industrial organization</td>
<td>Mattia Nardotto (Coordinator)</td>
<td>5</td>
<td>second</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S496</td>
<td>Research Seminar in Business History (Chaire Kurgan-van Hentenryk)</td>
<td>Julien del Marmol (Coordinator) and Kenneth BERTRAMS</td>
<td>5</td>
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<td>English</td>
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**Challenge Sustainability**

<table>
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<tr>
<th>Course Code</th>
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<th>Coordinator(s)</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
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<tbody>
<tr>
<td>ECON-O405</td>
<td>Common agricultural policy</td>
<td>Giulia MELONI (Coordinator)</td>
<td>5</td>
<td>first</td>
<td>English</td>
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</tbody>
</table>
ECON-S467  
Law and Economics of the Environment | Chiara ARMENI (Coordinator) and Estelle CANTILLON  
5 credits [lecture: 24h]  
second term  
English

GEST-S575  
Responsible Capitalism | Marco BECHT (Coordinator)  
5 credits [lecture: 24h]  
second term  
English

or

Challenge Innovation

BIME-G5505  
Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)  
5 credits [lecture: 40h, tutorial classes: 20h]  
second term  
English

GEST-S425  
Industrial and innovation policy | Michele CINCERA (Coordinator)  
5 credits [lecture: 24h]  
second term  
English

GEST-S514  
Advanced topics in the economics of innovation | Bruno VAN POTTELSBERGHE (Coordinator)  
5 credits [lecture: 24h]  
second term  
English
Module European Regulation and Economy | M-ECONB-R

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

- **BIME-G5505** (option/optional)
  - **Interfaculty and interdisciplinary program in Healthcare Innovation** | Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h, tutorial classes: 20h]  second term   English

- **ECON-O405** (option/optional)
  - **Common agricultural policy** | Giulia MELONI (Coordinator)
  - 5 credits [lecture: 24h]  first term   English

- **ECON-O502** (option/optional)
  - **European Competition Policy : Theory and Cases** | Filipp Ushchev (Coordinator)
  - 5 credits [lecture: 24h]  second term   English

- **ECON-S418** (option/optional)
  - **Economics of European integration** | Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi
  - 5 credits [lecture: 24h]  second term   English

- **ECON-S421** (option/optional)
  - **The economics of regulation** | Mattia Nardotto (Coordinator)
  - 5 credits [lecture: 24h]  second term   English

- **ECON-S424** (option/optional)
  - **Cost benefit analysis of Public Decisions** | Filipp Ushchev (Coordinator)
  - 5 credits [lecture: 24h]  second term   English

- **ECON-S451** (option/optional)
  - **Advanced industrial organization** | Mattia Nardotto (Coordinator)
  - 5 credits [lecture: 24h, tutorial classes: 24h]  second term   English

- **ECON-S455** (option/optional)
  - **Public Finance** | Gaëtan NICODEME (Coordinator)
  - 5 credits [lecture: 24h]  second term   English

- **GEST-S425** (option/optional)
  - **Industrial and innovation policy** | Michele CINCERA (Coordinator)
  - 5 credits [lecture: 24h]  second term   English

- **GEST-S567** (option/optional)
  - **Regulation and Antitrust economics for businesses** | Luis CORREIA DA SILVA (Coordinator)
  - 5 credits [lecture: 24h]  second term   English

Cours à option


A total of five credits chosen from the following

- **DROI-C5128** (option/optional)
  - **Droit des contrats internationaux** | Arnaud NUYTS (Coordinator)
  - 5 credits [lecture: 24h]  first term   French
  - Cours dispensé un an sur deux. Il sera dispensé durant l'année académique 2023-2024

- **DROI-S303** (option/optional)
  - **Financial law** | Raphaël PRIOLUX (Coordinator)
  - 5 credits [lecture: 24h]  first term   English
### Advanced international trade
- Paola CONCONI (Coordinator) and Mathieu PARENTI
- 5 credits [lecture: 24h]
- second term
- English

### Financial markets, governance and regulation
- Emmanuel Verhoosel (Coordinator)
- 5 credits [lecture: 24h]
- second term
- English

### Business Communication
- Pinar CELIK (Coordinator)
- 5 credits [lecture: 12h, tutorial classes: 12h]
- second term
- English

- 60 étudiants maximum pour ce cours

### Global marketing
- Virginie BRUNEAU (Coordinator)
- 5 credits [lecture: 24h]
- second term
- English

### International supply chains
- Evelyne VANPOUCKE (Coordinator)
- 5 credits [lecture: 24h]
- second term
- English

### Financial econometrics
- Olivier SCAILLET (Coordinator)
- 5 credits [lecture: 24h, tutorial classes: 12h]
- second term
- English

### Capital markets & investment banking
- CHRISTIAN DE HAAIJ (Coordinator)
- 5 credits [lecture: 48h]
- second term
- English

### Banking and asset management
- Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA
- 5 credits [lecture: 36h]
- second term
- English

### Investment
- Roland GILLET (Coordinator)
- 5 credits [lecture: 24h]
- second term
- English/French

### Responsible Capitalism
- Marco BECHT (Coordinator)
- 5 credits [lecture: 24h]
- second term
- English/French

### Allemand IV
- Dorothea GASSENMEYER (Coordinator)
- 5 credits [lecture: 24h]
- academic year
- German

### Néerlandais IV
- Christelle JUSSIANT (Coordinator), Evie TOPS and Sofie VAN GEIJN
- 5 credits [language practice: 36h, personal assignments: 60h]
- academic year
- Dutch

### Bloc 2

#### Cours spécifiques

#### Cours de spécialisation / Cours à option

A total of ten credits chosen from the following

- Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h, tutorial classes: 20h]
  - second term
  - English

- European Competition Policy: Theory and Cases | Filipp Ushchev (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English

- The economics of regulation | Mattia Nardotto (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English

- Cost benefit analysis of Public Decisions | Filipp Ushchev (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English

- Advanced industrial organization | Mattia Nardotto (Coordinator)
  - 5 credits [lecture: 24h, tutorial classes: 24h]
  - second term
  - English

- Business economics workshop | Mattia Nardotto (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English
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<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator</th>
<th>Credits</th>
<th>Lecture Hours</th>
<th>Term</th>
<th>Language</th>
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<tr>
<td>GEST-S425</td>
<td>Industrial and innovation policy</td>
<td>Michele CINCERA (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>GEST-S567</td>
<td>Regulation and Antitrust economics for businesses</td>
<td>Luis CORREIA DA SILVA (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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**QTEM student specific course**

**Module European and International Business | M-ECONB-I**

**Bloc 1**

**Cours de spécialisation**

A total of ten credits chosen from the following

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<th>Credits</th>
<th>Lecture Hours</th>
<th>Term</th>
<th>Language</th>
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<tr>
<td>DROI-C5128</td>
<td>Droit des contrats internationaux</td>
<td>Arnaud NUYTS (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>1st</td>
<td>French</td>
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<tr>
<td>ECON-S418</td>
<td>Economics of European integration</td>
<td>Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>ECON-S432</td>
<td>Advanced international trade</td>
<td>Paola CONCONI (Coordinator) and Mathieu PARENTI</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>ECON-S528</td>
<td>Financial markets, governance and regulation</td>
<td>Emmanuel Verhoosel (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>GEST-S441</td>
<td>Global marketing</td>
<td>Virginie BRUNEAU (Coordinator)</td>
<td>5</td>
<td>24</td>
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<td>English</td>
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<tr>
<td>GEST-S472</td>
<td>International supply chains</td>
<td>Evelyne VANPOUCKE (Coordinator)</td>
<td>5</td>
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<td>English</td>
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<tr>
<td>GEST-S567</td>
<td>Regulation and Antitrust economics for businesses</td>
<td>Luis CORREIA DA SILVA (Coordinator)</td>
<td>5</td>
<td>24</td>
<td>2nd</td>
<td>English</td>
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Cours à option


A total of five credits chosen from the following

<table>
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<tr>
<th>Course Code</th>
<th>Course Title</th>
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<th>Lecture Hours</th>
<th>Term</th>
<th>Language</th>
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<tr>
<td>BIME-G5905</td>
<td>Interfaculty and interdisciplinary program in Healthcare Innovation</td>
<td>Hilde STEVENS (Coordinator)</td>
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<td>English</td>
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<tr>
<td>DROI-S303</td>
<td>Financial law</td>
<td>Raphaël PRIOUX (Coordinator)</td>
<td>5</td>
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<td>1st</td>
<td>English</td>
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<td>ECON-0405</td>
<td>Common agricultural policy</td>
<td>Giulia MELONI (Coordinator)</td>
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<tr>
<td>ECON-0502</td>
<td>European Competition Policy : Theory and Cases</td>
<td>Filipp Ushchev (Coordinator)</td>
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### Bloc 2

**Cours spécifiques**

A total of ten credits chosen from the following

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<th>Credits</th>
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<tr>
<td>ECON-S432</td>
<td>Advanced international trade</td>
<td>Paola CONCONI and Mathieu PARENTI</td>
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<td>24h</td>
<td>second term</td>
<td>English</td>
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<tr>
<td>ECON-5528</td>
<td>Financial markets, governance and regulation</td>
<td>Emmanuel Verhoosel</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
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<tr>
<td>ECON-5531</td>
<td>Business economics workshop</td>
<td>Mattia Nardotto</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
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<tr>
<td>GEST-S441</td>
<td>Global marketing</td>
<td>Virginie BRUNEAU</td>
<td>5</td>
<td>24h</td>
<td>second term</td>
<td>English</td>
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Module Financial Markets and Services | M-ECONB-F

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

- **DROI-S503** (option/optional): Financial law | Raphaël PRIOUX (Coordinator)
  - 5 credits [lecture: 24h] | first term | English

- **ECON-S528** (option/optional): Financial markets, governance and regulation | Emmanuel Verhoosel (Coordinator)
  - 5 credits [lecture: 24h] | second term | English

- **GEST-S503** (option/optional): Financial econometrics | Olivier SCAILLET (Coordinator)
  - 5 credits [lecture: 24h, tutorial classes: 12h] | second term | English

- **GEST-S506** (option/optional): Capital markets & investment banking | CHRISTIAN DE HAAIJ (Coordinator)
  - 5 credits [lecture: 48h] | second term | English

- **GEST-S569** (option/optional): Derivatives, Financial risk management & Governance | Hugues PIROTTE (Coordinator) and Frédéric VAN DER SCHUEREN
  - 10 credits [lecture: 54h, tutorial classes: 24h] | second term | English

- **GEST-S572** (option/optional): Banking and asset management | Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA
  - 5 credits [lecture: 36h] | second term | English

- **GEST-S573** (option/optional): Investment | Roland GILLET (Coordinator)
  - 5 credits [lecture: 24h] | second term | English/French

- **GEST-S575** (option/optional): Responsible Capitalism | Marco BECHT (Coordinator)
  - 5 credits [lecture: 24h] | second term | English

Cours à option


A total of five credits chosen from the following

- **BIME-G5505** (option/optional): Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h, tutorial classes: 20h] | second term | English

- **DROI-C5128** (option/optional): Droit des contrats internationaux | Arnaud NUYTS (Coordinator)
  - 5 credits [lecture: 24h] | first term | French
  
  Cours dispensé un an sur deux. Il sera dispensé durant l'année académique 2023-2024.

- **ECON-O405** (option/optional): Common agricultural policy | Giulia MELONI (Coordinator)
  - 5 credits [lecture: 24h] | first term | English
Cours spécifiques

A total of ten credits chosen from the following

<table>
<thead>
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<th>Language</th>
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<tr>
<td>ECON-5528 Financial markets, governance and regulation</td>
<td>Emmanuel Verhoosel</td>
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<td>ECON-5531 Business economics workshop</td>
<td>Mattia Nardotto</td>
<td>5</td>
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<td>GEST-5503 Financial econometrics</td>
<td>Olivier SCAILLET</td>
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Course de spécialisation / cours à option

Bloc 2

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<tbody>
<tr>
<td>ECON-5531 Business economics workshop</td>
<td>Mattia Nardotto</td>
<td>5</td>
<td>second</td>
<td>English</td>
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<tr>
<td>LANG-5503 Allemand IV</td>
<td>Dorothea GASSENMEYER</td>
<td>5</td>
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<td>German</td>
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<tr>
<td>LANG-5504 Néerlandais IV</td>
<td>Christelle JUSSIANT, Evie TOPS and Sofie VAN GEIJN</td>
<td>5</td>
<td>academic</td>
<td>Dutch</td>
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<tr>
<td>STAT-5501 Analyse statistique multivariée</td>
<td>Catherine DEHON</td>
<td>5</td>
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<td>French</td>
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</tbody>
</table>
### Capital markets & investment banking | CHRISTIAN DE HAAIJ (Coordinator)
- 5 credits [lecture: 48h]
- Second term
- English

### Derivatives, Financial risk management & Governance | Hugues PIROTTE (Coordinator) and Frédéric VAN DER SCHUEREN
- 10 credits [lecture: 54h, tutorial classes: 24h]
- Second term
- English

### Banking and asset management | Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA
- 5 credits [lecture: 36h]
- Second term
- English

### Investment | Roland GILLET (Coordinator)
- 5 credits [lecture: 24h]
- Second term
- English/French

### Responsible Capitalism | Marco BECHT (Coordinator)
- 5 credits [lecture: 24h]
- Second term
- English

### QTEM student specific course

GEST-S510 - Global Business analytics Challenge - 8 crédits