



## Master in Economics : General

### Programme mnemonic

MA-ECON

- › Focus *Business Economics* : M-ECONB
- › Focus *Economic Governance and Public Policy in Europe* : M-ECONE

### Studies level

Master 120 credits

### Learning language

english

### Schedule

office hours

### Studies category / subcategory

Economics and business management / Economics

### Campus

Solbosch

## Programme's added value

What the Solvay Brussels School has to offer

- › A location at the heart of Europe, within a comprehensive research university: the *Université libre de Bruxelles*.
- › An international faculty with a staff of high-level researchers and accomplished practitioners, who work together to ensure that the training they provide is both relevant for business and policy practice and corresponds to the state of art.
- › A tradition of rigorous and demanding curricula based on solid multidisciplinary and analytical training, promoting critical thinking and problem-solving skills.
- › A diversity of teaching methods that are constantly revised to ensure teaching effectiveness.
- › A diverse and international student body (up to 80% in some Master programmes).
- › A comprehensive educational offering covering economics and business from the bachelor to in-company training.
- › Accreditation from EQUIS (European Foundation for Management Development) and AMBA (Association of Masters of Business Administration). AACSB (Association to Advance Collegiate Schools of Business) accreditation is underway.

Career services

SBS-EM offers its students a number of resources for career development:

- › Credited work placements [<http://www.solvay.edu/credited-internship-programme>] (full-time, 3-month minimum – 6-month maximum ) allow participating students to gain work experience, apply their academic training, and develop their professional network before graduation.
- › Career service [<http://www.solvay.edu/career-services>] s provide practical guidance and preparation for the job market (workshops, writing a CV and a cover letter, simulated interviews, LinkedIn profile management, etc.) and organise events (lectures and seminars) with prominent business figures, presenting companies and their employment opportunities. Over the years, the SBS-EM has developed a wide network of recruiters and alumni and has established contacts with companies throughout Belgium and around the world.
- › From their graduation onwards, students benefit from a strong and active alumni network [<http://www.solvay.edu/alumni>] with 23,000 members in 100 countries.

Study-abroad programmes

## Programme objectives

The Master in Economics trains students to become applied economists, policymakers, consultants, and business professionals in sectors and activities that require technical and analytical skills. It provides them with up-to-date quantitative and conceptual tools for economic, statistical, and financial analysis, and prepares them for policy and business practice. Both master programmes have a strong European orientation that manifests itself through EU-specific courses (e.g. on competition policy) or through emphasis placed in general courses on the specificities of the European dimension.

The Master in Economics is offered in two flavours:

- › The **Master in 'Business Economics'** develops the students' grasp of business, economics, and policy issues, and highlights their interactions (e.g. finance and financial regulations, strategy and competition policy, regulation and lobbying, etc.).
- › The **Master in 'Economic Governance and Public Policy in Europe'** covers the full range of economic issues (employment, competition, growth, development, redistribution, etc.) and policy-making challenges, from the sector- or industry-level to the national or even global economy.

The Master in Business Engineering offers several opportunities to study abroad:

- > The international exchange programme [<http://www.solvay.edu/outgoing-students>] , with more than 130 partner universities in 40 countries
- > The double degree [<http://www.solvay.edu/credited-internship-programme>] programme with the LUISS Guido Carli university in Rome (Economic Analysis & European Policy)
- > The Master with the QTEM network [<http://www.qtem.org/>]

## Teaching methods

SBS-EM programmes emphasise the acquisition of both analytical and problem-solving skills. They combine conceptual courses—where students learn techniques and their theoretical underpinnings—with practical workshops and individual and team-based projects—where students can test their understanding of the theory and develop their ability to apply it creatively to real problems. Critical, creative, and independent thinking is required.

SBS-EM leverages its wide-ranging international exchange programmes to offer students training opportunities abroad during their studies. This Master also gives students the possibility to include a credited work placement in their curriculum.

## Succeed in your studies

### Choose

The information and guidance counsellors at the InfOR-études [<https://www.ulb.be/en/studies-info-desk-1>] service will help you choose your studies throughout the year.

### Succeed

Take part in preparatory courses [<https://www.ulb.be/en/studies-info-desk-1>] or get help to succeed [<https://www.ulb.be/en/studies-info-desk-1>] , before or during your studies.

### Get help

Apply for financial aid, look for accommodation or a student job, get support [<https://www.ulb.be/fr/aides-services-et-accompagnement/aid-services-and-support-1>] for your specific needs.

## International/Openness

SBS-EM prepares its graduates for careers in multicultural and international environments. The curriculum includes language courses, which enable students to work in multilingual environments. Most courses cover the international dimensions of policy and management decision-making. Lastly, students can avail themselves of a rich offering of study-abroad and joint degree programmes. These international experiences offer them an opportunity to enrich their curriculum and broaden their horizons, and are an essential element of professional life in a globalised world.

### International Exchange Programme

Students may spend one semester abroad in one of our 110 partner universities. For more information, visit [www.solvay.edu/outgoing-students](http://www.solvay.edu/outgoing-students) [<http://www.solvay.edu/outgoing-students>] .

### Double Degree with LUISS in Economics Analysis & European Policy

The Master in Economic Analysis & European Policy offers a double degree (1st year at ULB, 2nd year at the partner institution) with LUISS Guido Carli [<http://www.luiss.edu>] university in Rome, Italy. For more information, visit [www.solvay.edu/double-degrees](http://www.solvay.edu/double-degrees) [<http://www.solvay.edu/double-degrees>] .

### The QTEM networked master

Qualified students in the Master in Business Economics can enrol in the Quantitative Techniques for Economics and Management (QTEM) Master programme. The QTEM master gives participants enhanced training in quantitative and analytical skills and two international experiences (two exchange periods or one exchange period and one long-term work placement). The QTEM network currently includes 12 partners. For more information, visit [www.qtem.org](http://www.qtem.org).

## Job opportunities

Our graduates typically find work as applied economists, policymakers, consultants, and business professionals in sectors and activities that require advanced knowledge of how the economy works and strong technical and analytical skills, including:

- > Executive, analyst, or project manager in national and international public or private organisations, including NGOs
- > Strategy or economic consultant
- > Auditor and management control officer
- > Business analyst and IT consultant
- > Regulator or analyst in policy think tanks
- > Executive in the financial, industrial, and services sectors

Notable alumni include:

### Business Economics

- > Luis Correia da Silva, Partner, Oxera Consulting LLP
- > Zoltan Galyo, Head of FI Structuring, Lloyds Banking Group
- > Amela Hubic, Senior Advisor to the executive director of the International Monetary Fund (IMF)
- > Céline Piton, Economist, National Bank of Belgium (NBB)
- > Philippe Vanhuynegem, Director of the International Labour Organization's Office for the Andean Countries (Peru)

### Economic Analysis & European Policy

- > Jean-Marc Delporte, Executive Board Chairman, Belgian Ministry of Economy (SPF économie)
- > Michel Englert, Plan Advisor, Head of the General Directorate at the Belgian Federal Planning Bureau (Bureau Fédéral du Plan)
- > Zoé Génot, Member, Brussels Parliament
- > Joëlle Liebermann, Economist, European Investment Bank
- > Peter Praet, Member of the Executive Board, European Central Bank

### Contacts

 [masters.solvay@ulb.be](mailto:masters.solvay@ulb.be)

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 <http://www.solvay.edu/bachelors-masters>



**Jury Presidents**

Thomas DEMUYNCK and Vincent MABILLARD

**Jury Secretary**

Mattia Nardotto



# Master in Economics : General

## Focus Business Economics

Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation.

The following tables provide an overview of each programme's structure.

The Master in **Business Economics** offers three specialisation tracks, which must be chosen at the time of registration.

- > EU Regulation and Economy,
- > EU and International Business,
- > Financial Markets and Services.

The Master in **Economic Analysis and European Policy** offers three specialisation tracks :

- > Europe and the World,
- > Innovation and Markets,
- > < Socio-economic Policy.

### Bloc 1 | M-ECONB | MA-ECON

## Cours obligatoires

ECON-S407	<a href="#">Applied econometrics</a>   Elise Petit (Coordinator) and Vincenzo VERARDI ⌚ 5 credits [lecture: 24h, tutorial classes: 24h] 📅 first term 🗨 English
ECON-S412	<a href="#">Game theory with applications to economics</a>   Georg KIRCHSTEIGER (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 first term 🗨 English
ECON-S419	<a href="#">International macroeconomics and finance</a>   Robert KOLLMANN (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S441	<a href="#">Advanced microeconomics</a>   Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS ⌚ 5 credits [lecture: 24h, tutorial classes: 24h] 📅 first term 🗨 English
GEST-S4006	<a href="#">Strategy and strategic analysis</a>   Manuel HENSMANS (Coordinator) ⌚ 5 credits [lecture: 36h] 📅 first term 🗨 English
GEST-S405	<a href="#">Advanced accounting</a>   Jean-Philippe MICHAUX (Coordinator) ⌚ 5 credits [lecture: 36h, tutorial classes: 24h] 📅 second term 🗨 English
GEST-S410	<a href="#">Advanced corporate finance</a>   Kim OOSTERLINCK (Coordinator) and Benjamin LORENT ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 first term 🗨 English
GEST-S519	<a href="#">European regulation and business environment</a>   Mathias DEWATRIPONT (Coordinator) and Sofia AMARAL-GARCIA ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 first term 🗨 English
STAT-S502	<a href="#">Data management and analytics</a>   Pierre DEVILLE (Coordinator) ⌚ 5 credits [lecture: 36h, tutorial classes: 24h] 📅 second term 🗨 English

*An option chosen from (the same in bloc 1 and bloc 2) :*

- M-ECONB-R [Module European Regulation and Economy](#) > page
- M-ECONB-I [Module European and International Business](#) > page
- M-ECONB-F [Module Financial Markets and Services](#) > page

# Master in Economics : General

## Focus Business Economics

### Bloc 2 | M-ECONB | MA-ECON

## Tronc commun

MEMO-S505 **Master-Thesis/Mémoire** | Olivier WITMEUR (Coordinator)  
 ⌚ 20 credits [mfe/tfe: 360h] 📅 first and second terms 🗨 English/French

### Field project

Choose among one of the following Field Project

*A total of five credits chosen from the following*

ECON-S532 (optional) **Field project in financial markets and services** | BERNARD NICOLAY (Coordinator)  
 ⌚ 5 credits [seminars: 24h] 📅 second term 🗨 English

ECON-S533 (optional) **Field project in European regulation** | Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET  
 ⌚ 5 credits [seminars: 24h] 📅 second term 🗨 English

GEST-S543 (optional) **Field project in European and international business** | Luv MITTAL (Coordinator)  
 ⌚ 5 credits [seminars: 24h] 📅 second term 🗨 English

### Internship or Exchange programme

*A total of 25 credits chosen from the following*

HULB-0000 (optional) **Cours externe à l'Université**  
 ⌚ 25 credits 📅 academic year

STAG-S500 (optional) **Credited internship with a critical mindset** | Jean-Nicolas Lambert (Coordinator), Xavier CLABOTS, Brigitte Marchand and Claudio Truzzi  
 ⌚ 25 credits [work placement: 600h] 📅 first term 🗨 English/French

*An option chosen from (the same in bloc 1 and bloc 2) :*

M-ECONB-R **Module European Regulation and Economy** > [page](#)

M-ECONB-I **Module European and International Business** > [page](#)

M-ECONB-F **Module Financial Markets and Services** > [page](#)

# Master in Economics : General

## Focus Economic Governance and Public Policy in Europe

Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation.

The following tables provide an overview of each programme's structure.

The Master in **Business Economics** offers three specialisation tracks, which must be chosen at the time of registration.

- > EU Regulation and Economy,
- > EU and International Business,
- > Financial Markets and Services.

The Master in **Economic Analysis and European Policy** offers three specialisation tracks :

- > Europe and the World,
- > Innovation and Markets,
- > < Socio-economic Policy.

### Bloc 1 | M-ECONE | MA-ECON

## Compulsory Courses

ECON-S407	<a href="#">Applied econometrics</a>   Elise Petit (Coordinator) and Vincenzo VERARDI ⌚ 5 credits [lecture: 24h, tutorial classes: 24h] 📅 first term 🗨 English
ECON-S409	<a href="#">Political economics</a>   François Woitrin (Coordinator) and Gani ALDASHEV ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S410	<a href="#">Seminars on econometrics</a>   Mattia Nardotto (Coordinator) ⌚ 5 credits [seminars: 24h] 📅 second term 🗨 English
ECON-S412	<a href="#">Game theory with applications to economics</a>   Georg KIRCHSTEIGER (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 first term 🗨 English
ECON-S421	<a href="#">The economics of regulation</a>   Mattia Nardotto (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S424	<a href="#">Cost benefit analysis of Public Decisions</a>   Filipp Ushchev (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S441	<a href="#">Advanced microeconomics</a>   Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS ⌚ 5 credits [lecture: 24h, tutorial classes: 24h] 📅 first term 🗨 English
ECON-S442	<a href="#">Macroeconomic Theory and Policy</a>   Fabio Blasutto (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 24h] 📅 second term 🗨 English
ECON-S453	<a href="#">Impact analysis</a>   Nastassia LESZCZYNSKI (Coordinator) and Philip VERWIMP ⌚ 5 credits [lecture: 12h, tutorial classes: 12h] 📅 first term 🗨 English
ECON-S465	<a href="#">Seminar on Data Literacy</a>   Gani ALDASHEV (Coordinator), Micael CASTANHEIRA DE MOURA, Vincent MABILLARD and Katalin SZEMEREDI ⌚ 5 credits [seminars: 24h] 📅 first term 🗨 English

## Language

### Language choice

One course chosen from the following

LANG-S405  
(optional)

**Pratique de l'anglais et du néerlandais IV** | Christelle JUSSIANT (Coordinator), Nicholas PRINGLE, Evie TOPS and Sofie VAN GEIJN

5 credits [language practice: 48h, personal assignments: 60h] academic year English/Dutch

LANG-S406  
(optional)

**Pratique de l'anglais** | Nicholas PRINGLE (Coordinator)

5 credits [lecture: 12h, tutorial classes: 24h] first term English

*An alternative chosen from the two following*

## Track 'Public policy'

ECON-S466  
(optional)

**Public management and communication** | Vincent MABILLARD (Coordinator)

5 credits [lecture: 24h] second term English

*or*

## Track 'Advanced International Economic Analysis'

ECON-S428  
(optional)

**Graduate econometrics I** | Germain VAN BEVER (Coordinator)

5 credits [lecture: 24h] first term English

# Master in Economics : General

## Focus Economic Governance and Public Policy in Europe

### Bloc 2 | M-ECONE | MA-ECON

## Thesis

MEMO-S505

**Master-Thesis/Mémoire** | Olivier WITMEUR (Coordinator)

🕒 20 credits [mfe/tfe: 360h] 📅 first and second terms 🗨 English/French

*An alternative chosen from the two following*

### First possibility

#### Global Challenge

*An alternative chosen from the two following*

#### Challenge Competition

ECON-0502  
(optional)

**European Competition Policy : Theory and Cases** | Filipp Ushchev (Coordinator)

🕒 5 credits [lecture: 24h] 📅 second term 🗨 English

ECON-S451  
(optional)

**Advanced industrial organization** | Mattia Nardotto (Coordinator)

🕒 5 credits [lecture: 24h, tutorial classes: 24h] 📅 second term 🗨 English

GEST-S496  
(optional)

**Research Seminar in Business History (Chaire Kurgan-van Hentenryk)** | Kenneth BERTRAMS (Coordinator) and Julien del Marmol

🕒 5 credits [lecture: 24h] 📅 second term 🗨 English

HULB-0000  
(optional)

**Cours externe à l'Université**

🕒 25 credits 📅 academic year

*or*

#### Challenge Innovation

BIME-G5505  
(optional)

**Interfaculty and interdisciplinary program in Healthcare Innovation** | Hilde STEVENS (Coordinator)

🕒 5 credits [lecture: 40h, tutorial classes: 20h] 📅 second term 🗨 English

GEST-S425  
(optional)

**Industrial and innovation policy** | Michele CINCERA (Coordinator)

🕒 5 credits [lecture: 24h] 📅 second term 🗨 English

GEST-S514  
(optional)

**Advanced topics in the economics of innovation** | Elise Petit (Coordinator)

🕒 5 credits [lecture: 24h] 📅 second term 🗨 English

HULB-0000  
(optional)

**Cours externe à l'Université**

🕒 25 credits 📅 academic year

*or*



## Second possibility

### Compulsory courses

Students choosing the 'Public Policy' track must take the course ECON-S455, students choosing the 'Advanced International Economic Analysis' track must take the course ECON-S419.

*A total of five credits chosen from the following*

- |                         |   |
|-------------------------|---|
| ECON-S419<br>(optional) | <b>International macroeconomics and finance</b>   Robert KOLLMANN (Coordinator)<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English |
| ECON-S455<br>(optional) | <b>Public Finance</b>   Gaëtan NICODEME (Coordinator)<br>⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English                            |

### Track 'Public policy'

#### Optionnal courses

*A total of 20 credits chosen from the following*

- |                         |   |
|-------------------------|---|
| ECON-S414<br>(optional) | <b>Advanced topics in Public Economics</b>   Ilan TOJEROW (Coordinator) and Elisabeth Leduc<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English             |
| ECON-S418<br>(optional) | <b>Economics of European integration</b>   Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi<br>⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English            |
| ECON-S422<br>(optional) | <b>Growth and public policies</b>   P.-Guillaume MEON (Coordinator) and Nicolas Lagios<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English                  |
| ECON-S468<br>(optional) | <b>Other Field project</b><br>⌚ 5 credits [seminars: 24h] 📅 second term 🗨 English   |
| ECON-S469<br>(optional) | <b>Seminar in Critical Thinking</b><br>⌚ 5 credits [seminars: 24h] 📅 second term 🗨 English  |
| ECON-S505<br>(optional) | <b>The economics of climate change</b>   Guntram WOLFF (Coordinator)<br>⌚ 5 credits [seminars: 18h] 📅 second term 🗨 English                                   |
| ECON-S533<br>(optional) | <b>Field project in European regulation</b>   Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET<br>⌚ 5 credits [seminars: 24h] 📅 second term 🗨 English |
| GEST-S551<br>(optional) | <b>Project management</b>   FREDERIC HOFFMANN (Coordinator)<br>⌚ 5 credits [seminars: 24h] 📅 first term 🗨 English   |
| GEST-S564<br>(optional) | <b>Project management</b>   FREDERIC HOFFMANN (Coordinator)<br>⌚ 5 credits [seminars: 24h] 📅 second term 🗨 English  |
| POLI-D409<br>(optional) | <b>Decision-making in the EU</b>   Ramona COMAN (Coordinator)<br>⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English  |
| POLI-D446<br>(optional) | <b>International actors</b>   Christian OLSSON (Coordinator) and Romain Weikmans<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English                        |
| STAG-S471<br>(optional) | <b>Internship</b>   Jean-Nicolas Lambert (Coordinator)<br>⌚ 10 credits [work placement: 240h] 📅 first term 🗨 English  |
| TRAN-O614<br>(optional) | <b>European Economic Governance</b>   Francesco Corti (Coordinator)<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English                                     |

## Track 'Advanced International Economic Analysis'

### Optionnal courses

*A total of 20 credits chosen from the following*

- |                         |  |
|-------------------------|--|
| ECON-S320<br>(optional) | <b>Advanced topics in international economics</b>   Mathieu PARENTI (Coordinator)<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English  |
| ECON-S414<br>(optional) | <b>Advanced topics in Public Economics</b>   Ilan TOJEROW (Coordinator) and Elisabeth Leduc<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English  |
| ECON-S422<br>(optional) | <b>Growth and public policies</b>   P.-Guillaume MEON (Coordinator) and Nicolas Lagios<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English   |
| ECON-S432<br>(optional) | <b>Advanced international trade</b>   Mathieu PARENTI (Coordinator) and Filippo Biondi<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English   |
| ECON-S468<br>(optional) | <b>Other Field project</b><br>⌚ 5 credits [seminars: 24h] 📅 second term 🗨 English  |
| ECON-S505<br>(optional) | <b>The economics of climate change</b>   Guntram WOLFF (Coordinator)<br>⌚ 5 credits [seminars: 18h] 📅 second term 🗨 English  |
| ECON-S529<br>(optional) | <b>Development economics</b>   Philip VERWIMP (Coordinator)<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English  |
| ECON-S533<br>(optional) | <b>Field project in European regulation</b>   Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET<br>⌚ 5 credits [seminars: 24h] 📅 second term 🗨 English                              |
| MATH-S400<br>(optional) | <b>Mathematics and economic modelling</b>   Thomas DEMUYNCK (Coordinator), Bram DE ROCK and Luca Paolo Merlino<br>⌚ 5 credits [lecture: 36h, tutorial classes: 24h] 📅 first term 🗨 English |
| STAG-S471<br>(optional) | <b>Internship</b>   Jean-Nicolas Lambert (Coordinator)<br>⌚ 10 credits [work placement: 240h] 📅 first term 🗨 English   |

### Global Challenge

*An alternative chosen from the three following*

#### Challenge Competition

- |                         |  |
|-------------------------|--|
| ECON-O502<br>(optional) | <b>European Competition Policy : Theory and Cases</b>   Filipp Ushchev (Coordinator)<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English   |
| ECON-S451<br>(optional) | <b>Advanced industrial organization</b>   Mattia Nardotto (Coordinator)<br>⌚ 5 credits [lecture: 24h, tutorial classes: 24h] 📅 second term 🗨 English                                   |
| GEST-S496<br>(optional) | <b>Research Seminar in Business History (Chaire Kurgan-van Hentenryk)</b>   Kenneth BERTRAMS (Coordinator) and Julien del Marmol<br>⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English |

or

#### Challenge Sustainability

- |                         |  |
|-------------------------|--|
| ECON-O405<br>(optional) | <b>Common agricultural policy</b>   Giulia MELONI (Coordinator)<br>⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English |
|-------------------------|--|



ECON-S467  
(optional)

[Law and Economics of the Environment](#) | Chiara ARMENI (Coordinator) and Estelle CANTILLON

5 credits [lecture: 24h] second term English

GEST-S575  
(optional)

[Responsible Capitalism](#) | Marco BECHT (Coordinator)

5 credits [lecture: 24h] second term English

or

### Challenge Innovation

BIME-G5505  
(optional)

[Interfaculty and interdisciplinary program in Healthcare Innovation](#) | Hilde STEVENS (Coordinator)

5 credits [lecture: 40h, tutorial classes: 20h] second term English

GEST-S425  
(optional)

[Industrial and innovation policy](#) | Michele CINCERA (Coordinator)

5 credits [lecture: 24h] second term English

GEST-S514  
(optional)

[Advanced topics in the economics of innovation](#) | Elise Petit (Coordinator)

5 credits [lecture: 24h] second term English

# Master in Economics : General

Options | MA-ECON

## Module European Regulation and Economy | M-ECONB-R

### Bloc 1

### Cours de spécialisation

*A total of ten credits chosen from the following*

BIME-G5505 (option/optional)	<b>Interfaculty and interdisciplinary program in Healthcare Innovation</b>   Hilde STEVENS (Coordinator) ⌚ 5 credits [lecture: 40h, tutorial classes: 20h] 📅 second term 🗨 English
ECON-O405 (option/optional)	<b>Common agricultural policy</b>   Giulia MELONI (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English
ECON-O502 (option/optional)	<b>European Competition Policy : Theory and Cases</b>   Filipp Ushchev (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S418 (option/optional)	<b>Economics of European integration</b>   Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English
ECON-S421 (option/optional)	<b>The economics of regulation</b>   Mattia Nardotto (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S424 (option/optional)	<b>Cost benefit analysis of Public Decisions</b>   Filipp Ushchev (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S451 (option/optional)	<b>Advanced industrial organization</b>   Mattia Nardotto (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 24h] 📅 second term 🗨 English
ECON-S455 (option/optional)	<b>Public Finance</b>   Gaëtan NICODEME (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English
GEST-S425 (option/optional)	<b>Industrial and innovation policy</b>   Michele CINCERA (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S567 (option/optional)	<b>Regulation and Antitrust economics for businesses</b>   Luis CORREIA DA SILVA (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English

### Cours à option

Pré-requis pour le cours LANG-S402 : le cours en ligne LANG-S408. Ce cours en ligne compte pour 20% de la note finale du cours LANG-S402.  
L'étudiant peut également choisir un cours de Français langue étrangère (LANG-B906 - LANG-B907 - LANG-B908 - LANG-B909 - LANG-B910).  
Les admissions à ces cours se font sur dossier.

*A total of five credits chosen from the following*

DROI-C5128 (option/optional)	<b>Droit des contrats internationaux</b>   Arnaud NUYTS (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 French Cours dispensé un an sur deux. Il sera dispensé durant l'année académique 2023-2024
DROI-S303 (option/optional)	<b>Financial law</b>   Raphaël PRIOUX (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English

ECON-S432 (option/optional)	<b>Advanced international trade</b>   Mathieu PARENTI (Coordinator) and Filippo Biondi ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S528 (option/optional)	<b>Financial markets, governance and regulation</b>   Emmanuel Verhoosel (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S4002 (option/optional)	<b>Mindful Leadership and Wellbeing</b>   Jordi Quoidbach (Coordinator) ⌚ 5 credits [lecture: 12h, tutorial classes: 12h] 📅 second term 🗨 English 60 étudiants maximum pour ce cours
GEST-S441 (option/optional)	<b>Global marketing</b>   Virginie BRUNEAU (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S467 (option/optional)	<b>International business strategy</b>   Timo Ehrig (Coordinator) and Annabel Tina SELS ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S472 (option/optional)	<b>International supply chains</b>   Evelyne VANPOUCKE (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 English
GEST-S503 (option/optional)	<b>Financial econometrics</b>   Olivier SCAILLET (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 English
GEST-S572 (option/optional)	<b>Banking and asset management</b>   Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA ⌚ 5 credits [lecture: 36h] 📅 second term 🗨 English
GEST-S573 (option/optional)	<b>Investment</b>   Roland GILLET (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English/French
GEST-S575 (option/optional)	<b>Responsible Capitalism</b>   Marco BECHT (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
LANG-S004 (option/optional)	<b>Allemand IV</b>   Dorothea GASSENMEYER (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 academic year 🗨 German
LANG-S402 (option/optional)	<b>Néerlandais IV</b>   Christelle JUSSIANT (Coordinator), Evie TOPS and Sofie VAN GEIJN ⌚ 5 credits [language practice: 36h, personal assignments: 60h] 📅 academic year 🗨 Dutch
STAT-S401 (option/optional)	<b>Analyse statistique multivariée</b>   Catherine DEHON (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 French

## Bloc 2

### Cours spécifiques

#### Cours de spécialisation / Cours à option

*A total of ten credits chosen from the following*

BIME-G5505 (option/optional)	<b>Interfaculty and interdisciplinary program in Healthcare Innovation</b>   Hilde STEVENS (Coordinator) ⌚ 5 credits [lecture: 40h, tutorial classes: 20h] 📅 second term 🗨 English
ECON-O502 (option/optional)	<b>European Competition Policy : Theory and Cases</b>   Filipp Ushchev (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S421 (option/optional)	<b>The economics of regulation</b>   Mattia Nardotto (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S424 (option/optional)	<b>Cost benefit analysis of Public Decisions</b>   Filipp Ushchev (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S451 (option/optional)	<b>Advanced industrial organization</b>   Mattia Nardotto (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 24h] 📅 second term 🗨 English

- ECON-S531 (option/optional) **Business economics workshop** | Mattia Nardotto (Coordinator)  
⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
- GEST-S425 (option/optional) **Industrial and innovation policy** | Michele CINCERA (Coordinator)  
⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
- GEST-S567 (option/optional) **Regulation and Antitrust economics for businesses** | Luis CORREIA DA SILVA (Coordinator)  
⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
- QTEM student specific course**
- GEST-S510 Global Business Analytics Challenge. - 8 crédits

## Module European and International Business | M-ECONB-I

### Bloc 1

### Cours de spécialisation

*A total of ten credits chosen from the following*

- DROI-C5128 (option/optional) **Droit des contrats internationaux** | Arnaud NUYTS (Coordinator)  
⌚ 5 credits [lecture: 24h] 📅 first term 🗨 French  
Cours dispensé un an sur deux. Il sera dispensé durant l'année académique 2023-2024
- ECON-S418 (option/optional) **Economics of European integration** | Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi  
⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English
- ECON-S432 (option/optional) **Advanced international trade** | Mathieu PARENTI (Coordinator) and Filippo Biondi  
⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
- ECON-S528 (option/optional) **Financial markets, governance and regulation** | Emmanuel Verhoosel (Coordinator)  
⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
- GEST-S441 (option/optional) **Global marketing** | Virginie BRUNEAU (Coordinator)  
⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
- GEST-S467 (option/optional) **International business strategy** | Timo Ehrig (Coordinator) and Annabel Tina SELS  
⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
- GEST-S472 (option/optional) **International supply chains** | Evelyne VANPOUCKE (Coordinator)  
⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 English
- GEST-S567 (option/optional) **Regulation and Antitrust economics for businesses** | Luis CORREIA DA SILVA (Coordinator)  
⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English

### Cours à option

Pré-requis pour le cours LANG-S402 : le cours en ligne LANG-S408. Ce cours en ligne compte pour 20% de la note finale du cours LANG-S402.  
L'étudiant peut également choisir un cours de Français langue étrangère (LANG-B906 - LANG-B907 - LANG-B908 - LANG-B909 - LANG-B910).  
Les admissions à ces cours se font sur dossier.

*A total of five credits chosen from the following*

- BIME-G5505 (option/optional) **Interfaculty and interdisciplinary program in Healthcare Innovation** | Hilde STEVENS (Coordinator)  
⌚ 5 credits [lecture: 40h, tutorial classes: 20h] 📅 second term 🗨 English
- DROI-S303 (option/optional) **Financial law** | Raphaël PRIOUX (Coordinator)  
⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English

ECON-0405 (option/optional)	<b>Common agricultural policy</b>   Giulia MELONI (Coordinator) 🕒 5 credits [lecture: 24h] 📅 first term 🗨 English
ECON-0502 (option/optional)	<b>European Competition Policy : Theory and Cases</b>   Filipp Ushchev (Coordinator) 🕒 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S421 (option/optional)	<b>The economics of regulation</b>   Mattia Nardotto (Coordinator) 🕒 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S424 (option/optional)	<b>Cost benefit analysis of Public Decisions</b>   Filipp Ushchev (Coordinator) 🕒 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S451 (option/optional)	<b>Advanced industrial organization</b>   Mattia Nardotto (Coordinator) 🕒 5 credits [lecture: 24h, tutorial classes: 24h] 📅 second term 🗨 English
ECON-S455 (option/optional)	<b>Public Finance</b>   Gaëtan NICODEME (Coordinator) 🕒 5 credits [lecture: 24h] 📅 first term 🗨 English
GEST-S4002 (option/optional)	<b>Mindful Leadership and Wellbeing</b>   Jordi Quoidbach (Coordinator) 🕒 5 credits [lecture: 12h, tutorial classes: 12h] 📅 second term 🗨 English 60 étudiants maximum pour ce cours
GEST-S425 (option/optional)	<b>Industrial and innovation policy</b>   Michele CINCERA (Coordinator) 🕒 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S503 (option/optional)	<b>Financial econometrics</b>   Olivier SCAILLET (Coordinator) 🕒 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 English
GEST-S572 (option/optional)	<b>Banking and asset management</b>   Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA 🕒 5 credits [lecture: 36h] 📅 second term 🗨 English
GEST-S573 (option/optional)	<b>Investment</b>   Roland GILLET (Coordinator) 🕒 5 credits [lecture: 24h] 📅 second term 🗨 English/French
GEST-S575 (option/optional)	<b>Responsible Capitalism</b>   Marco BECHT (Coordinator) 🕒 5 credits [lecture: 24h] 📅 second term 🗨 English
LANG-S004 (option/optional)	<b>Allemand IV</b>   Dorothea GASSENMEYER (Coordinator) 🕒 5 credits [lecture: 24h] 📅 academic year 🗨 German
LANG-S402 (option/optional)	<b>Néerlandais IV</b>   Christelle JUSSIANT (Coordinator), Evie TOPS and Sofie VAN GEIJN 🕒 5 credits [language practice: 36h, personal assignments: 60h] 📅 academic year 🗨 Dutch
STAT-S401 (option/optional)	<b>Analyse statistique multivariée</b>   Catherine DEHON (Coordinator) 🕒 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 French

## Bloc 2

### Cours spécifiques

#### Cours de spécialisation / cours à option

*A total of ten credits chosen from the following*

ECON-S432 (option/optional)	<b>Advanced international trade</b>   Mathieu PARENTI (Coordinator) and Filippo Biondi 🕒 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S528 (option/optional)	<b>Financial markets, governance and regulation</b>   Emmanuel Verhoosel (Coordinator) 🕒 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S531 (option/optional)	<b>Business economics workshop</b>   Mattia Nardotto (Coordinator) 🕒 5 credits [lecture: 24h] 📅 second term 🗨 English

GEST-S441 (option/optional)	<b>Global marketing</b>   Virginie BRUNEAU (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S467 (option/optional)	<b>International business strategy</b>   Timo Ehrig (Coordinator) and Annabel Tina SELS ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S472 (option/optional)	<b>International supply chains</b>   Evelyne VANPOUCKE (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 English
GEST-S567 (option/optional)	<b>Regulation and Antitrust economics for businesses</b>   Luis CORREIA DA SILVA (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
	<b>QTEM student specific course</b>
GEST-S510 - Global Business analytics Challenge - 8 crédits	

## Module Financial Markets and Services | M-ECONB-F

### Bloc 1

## Cours de spécialisation

*A total of ten credits chosen from the following*

DROI-S303 (option/optional)	<b>Financial law</b>   Raphaël PRIOUX (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English
ECON-S528 (option/optional)	<b>Financial markets, governance and regulation</b>   Emmanuel Verhoosel (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S503 (option/optional)	<b>Financial econometrics</b>   Olivier SCAILLET (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 English
GEST-S569 (option/optional)	<b>Derivatives, Financial risk management &amp; Governance</b>   Hugues PIROTTE (Coordinator) and Frédéric VAN DER SCHUEREN ⌚ 10 credits [lecture: 54h, tutorial classes: 24h] 📅 second term 🗨 English
GEST-S572 (option/optional)	<b>Banking and asset management</b>   Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA ⌚ 5 credits [lecture: 36h] 📅 second term 🗨 English
GEST-S573 (option/optional)	<b>Investment</b>   Roland GILLET (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English/French
GEST-S575 (option/optional)	<b>Responsible Capitalism</b>   Marco BECHT (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English

## Cours à option

Pré-requis pour le cours LANG-S402 : le cours en ligne LANG-S408. Ce cours en ligne compte pour 20% de la note finale du cours LANG-S402. L'étudiant peut également choisir un cours de Français langue étrangère (LANG-B906 - LANG-B907 - LANG-B908 - LANG-B909 - LANG-B910). Les admissions à ces cours se font sur dossier/

*A total of five credits chosen from the following*

BIME-G5505 (option/optional)	<b>Interfaculty and interdisciplinary program in Healthcare Innovation</b>   Hilde STEVENS (Coordinator) ⌚ 5 credits [lecture: 40h, tutorial classes: 20h] 📅 second term 🗨 English
DROI-C5128 (option/optional)	<b>Droit des contrats internationaux</b>   Arnaud NUYS (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 French Cours dispensé un an sur deux. Il sera dispensé durant l'année académique 2023-2024





ECON-0405 (option/optional)	<b>Common agricultural policy</b>   Giulia MELONI (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English
ECON-0502 (option/optional)	<b>European Competition Policy : Theory and Cases</b>   Filipp Ushchev (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S418 (option/optional)	<b>Economics of European integration</b>   Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English
ECON-S421 (option/optional)	<b>The economics of regulation</b>   Mattia Nardotto (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S424 (option/optional)	<b>Cost benefit analysis of Public Decisions</b>   Filipp Ushchev (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S432 (option/optional)	<b>Advanced international trade</b>   Mathieu PARENTI (Coordinator) and Filippo Biondi ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
ECON-S451 (option/optional)	<b>Advanced industrial organization</b>   Mattia Nardotto (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 24h] 📅 second term 🗨 English
ECON-S455 (option/optional)	<b>Public Finance</b>   Gaëtan NICODEME (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 first term 🗨 English
GEST-S4002 (option/optional)	<b>Mindful Leadership and Wellbeing</b>   Jordi Quoidbach (Coordinator) ⌚ 5 credits [lecture: 12h, tutorial classes: 12h] 📅 second term 🗨 English 60 étudiants maximum pour ce cours
GEST-S425 (option/optional)	<b>Industrial and innovation policy</b>   Michele CINCERA (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S441 (option/optional)	<b>Global marketing</b>   Virginie BRUNEAU (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S467 (option/optional)	<b>International business strategy</b>   Timo Ehrig (Coordinator) and Annabel Tina SELS ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S472 (option/optional)	<b>International supply chains</b>   Evelyne VANPOUCKE (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 English
GEST-S567 (option/optional)	<b>Regulation and Antitrust economics for businesses</b>   Luis CORREIA DA SILVA (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
LANG-S004 (option/optional)	<b>Allemand IV</b>   Dorothea GASSENMEYER (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 academic year 🗨 German
LANG-S402 (option/optional)	<b>Néerlandais IV</b>   Christelle JUSSIANT (Coordinator), Evie TOPS and Sofie VAN GEIJN ⌚ 5 credits [language practice: 36h, personal assignments: 60h] 📅 academic year 🗨 Dutch
STAT-S401 (option/optional)	<b>Analyse statistique multivariée</b>   Catherine DEHON (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 French

## Bloc 2

### Cours spécifiques

#### Cours de spécialisation / cours à option

*A total of ten credits chosen from the following*

ECON-S528 (option/optional)	<b>Financial markets, governance and regulation</b>   Emmanuel Verhoosel (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
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ECON-S531 <small>(option/optional)</small>	<b>Business economics workshop</b>   Mattia Nardotto (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
GEST-S503 <small>(option/optional)</small>	<b>Financial econometrics</b>   Olivier SCAILLET (Coordinator) ⌚ 5 credits [lecture: 24h, tutorial classes: 12h] 📅 second term 🗨 English
GEST-S506 <small>(option/optional)</small>	<b>Capital markets &amp; investment banking</b>   CHRISTIAN DE HAAIJ (Coordinator) ⌚ 5 credits [lecture: 48h] 📅 second term 🗨 English
GEST-S569 <small>(option/optional)</small>	<b>Derivatives, Financial risk management &amp; Governance</b>   Hugues PIROTTE (Coordinator) and Frédéric VAN DER SCHUEREN ⌚ 10 credits [lecture: 54h, tutorial classes: 24h] 📅 second term 🗨 English
GEST-S572 <small>(option/optional)</small>	<b>Banking and asset management</b>   Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA ⌚ 5 credits [lecture: 36h] 📅 second term 🗨 English
GEST-S573 <small>(option/optional)</small>	<b>Investment</b>   Roland GILLET (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English/French
GEST-S575 <small>(option/optional)</small>	<b>Responsible Capitalism</b>   Marco BECHT (Coordinator) ⌚ 5 credits [lecture: 24h] 📅 second term 🗨 English
	<b>QTEM student specific course</b>
GEST-S510 - Global Business analytics Challenge - 8 crédits	

