



MS-FINA | 2024-2025

# Specialized Master in Microfinance

This formation is organized out of office hours.

#### **Programme mnemonic** MS-FINA

**Studies level** Advanced master

Learning language english

Schedule out of hours

#### Studies category / subcategory

Human and social sciences / Economics and business management

**Campus** Solbosch

### Programme objectives

The European Microfinance Programme (EMP) was launched in 2005 in response to a growing demand for training in development activities, particularly in microfinance. Currently, the EMP is jointly organised by **three European universities** (Université Libre de Bruxelles, Université de Mons and Université de Paris-Dauphine) and **four non-governmental organizations** ADA, BRS, CERISE and SOS Faim.

The purpose of the programme is to train microfinance professionals from both the North and the South and contribute to the strengthening of microfinance institutions worldwide in accordance with the highest international standards.

The EMP offers a multidisciplinary approach on development issues in the microfinance sector. The programme combines solid theoretical foundations, practical knowledge, and on-field internship.

## Programme's added value

The microfinance sector is developing at a rapid pace creating a growing demand for experienced professionals within microfinance and credit institutions, banks and development investment funds in Europe and abroad.

The European Microfinance Programme is the first microfinance education program with a European scope and perspective. It offers the combined expertise of academics and experts working in the field.

Professors from three European universities in Belgium (ULB-UMONS) and France (Université Paris Dauphine) provide a solid theoretical foundation. Practitioners from the four non-governmental partner organizations ADA, BRS, CERISE and SOS Faim give insights into the latest techniques used by international microfinance institutions.

The EMP is a particularly international Master. It gathers students from 20 to 30 different countries. Around 50% of them come from Southern countries. The programme provides the students with a broad overview of the field of microfinance followed by a compulsory internship in a microfinance institution in a developing country. EMP graduates are well-trained multidisciplinary professionals, ready to innovatively address the challenges that the sector is facing today.

### International/Openness

#### Universities:

- > Université libre de Bruxelles, Belgium
- > Université de Mons, Belgium
- > Université Paris-Dauphine, France

#### Partner NGOs:

- > ADA, Luxemburg
- > BRS, Belgium
- > CERISE, France
- > SOS Faim, Belgium



## Job opportunities

Career prospects for graduates of the European Microfinance Programme:

- > NGOs working in Microfinance
- > International id organisations
- > MFI rating agencies
- > Investment funds
- > Scientific research



**Jury President** Marek HUDON

Jury Secretary Marc LABIE



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The European Microfinance Programme lasts one year (60 credits) and is spread over 3 periods:

- > 1st period (September-January): Introductory studies
- > 2nd period (February-April): Specialisation
- > 3rd period (May-August): Internship and Master thesis

## Unique year | MS-FINA

## Core course

ENVI-Y001	Introduction to rural development   Patrick REICHERT (Coordinator) and Simon CORNEE ② 5 credits [lecture: 24h]
GEST-S6001	Management of microfinance institutions   Marc LABIE (Coordinator), Cornelis Hermes and Roy MERSLAND ② 5 credits [lecture: 48h]
GEST-S6002	Banking and microfinance Annabel VANROOSE (Coordinator) and Laurent Weill ② 5 credits [lecture: 24h, tutorial classes: 12h]   first term  Figure English
GEST-S6003	Topics in financial management for microfinance institutions       Mathias SCHMIT (Coordinator)         ③ 5 credits [lecture: 48h, seminars: 12h] <sup>(1)</sup> academic year          C English
GEST-S604	Commercialization of Microfinance   Marek HUDON (Coordinator) ③ 5 credits [lecture: 24h] 🛗 second term 🔎 English
GEST-S605	Assessment of Microfinance ② 5 credits [lecture: 24h] 📋 second term 🔎 English (UMons)
GEST-Y002	Digital Finance   Baptiste VENET ③ 5 credits [lecture: 24h]
GEST-Y6003	Financial inclusion Baptiste VENET          Image: Solution Solution       Image: Solution Solution         Image: Solution Solution Solution       Image: Solution Solution Solution         Image: Solution So
MEMO-S601	Master thesis       Carolina LAURETI (Coordinator)         ② 15 credits [mfe/tfe: 360h]
STAG-S601	Internship       Carolina LAURETI (Coordinator)         Image: State of the state