Master in Economics : General
Focus Business Economics

Both variants of the Master consist in a common core of required courses, along with a series of elective courses, and both require students to write a dissertation.

The following tables provide an overview of each programme's structure.

The Master in Business Economics offers three specialisation tracks, which must be chosen at the time of registration:

- EU Regulation and Economy,
- EU and International Business,
- Financial Markets and Services.

The Master in Economic Analysis and European Policy offers three specialisation tracks:

- Europe and the World,
- Innovation and Markets,
- Socio-economic Policy.

**Bloc 1 | M-ECONB | MA-ECON**

### Cours obligatoires

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Terms</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-S407</td>
<td>Applied econometrics</td>
<td>Vincenzo VERARDI (Coordinator)</td>
<td>5</td>
<td>1st</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S412</td>
<td>Game theory with applications to economics</td>
<td>Georg KIRCHSTEIGER (Coordinator)</td>
<td>5</td>
<td>1st</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S419</td>
<td>International macroeconomics and finance</td>
<td>Robert KOLLMANN (Coordinator)</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S441</td>
<td>Advanced microeconomics</td>
<td>Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS</td>
<td>5</td>
<td>1st</td>
<td>English</td>
</tr>
<tr>
<td>GEST-S4006</td>
<td>Strategy and strategic analysis</td>
<td>Manuel HENSMANS (Coordinator)</td>
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</tr>
<tr>
<td>GEST-S405</td>
<td>Advanced accounting</td>
<td>Jean-Philippe MICHAUX (Coordinator)</td>
<td>5</td>
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<td>English</td>
</tr>
<tr>
<td>GEST-S410</td>
<td>Advanced corporate finance</td>
<td>Kim OOSTERLINCK (Coordinator) and Benjamin LORENT</td>
<td>5</td>
<td>1st</td>
<td>English</td>
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<tr>
<td>GEST-S519</td>
<td>European regulation and business environment</td>
<td>Mathias DEWATRIPONT (Coordinator) and Sofia AMARAL-GARCIA</td>
<td>5</td>
<td>1st</td>
<td>English</td>
</tr>
<tr>
<td>STAT-S502</td>
<td>Data management and analytics</td>
<td>Pierre DEVILLE (Coordinator)</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
</tbody>
</table>

An option chosen from (the same in bloc 1 and bloc 2):

- M-ECONB-R Module European Regulation and Economy [page]
- M-ECONB-I Module European and International Business [page]
- M-ECONB-F Module Financial Markets and Services [page]
**Bloc 2 | M-ECONB | MA-ECON**

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**Tronc commun**

MEMO-S505  
**Master-Thesis/Mémoire** | Olivier WITMEUR (Coordinator)  
🔗 20 credits [mfe/tfe: 360h]  
📅 first and second terms  
_locale English/French

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**Field project**

Choose among one of the following Field Project

_A total of five credits chosen from the following_

- **ECON-S532**  
  Field project in financial markets and services | BERNARD NICOLAY (Coordinator)  
🔗 5 credits [seminars: 24h]  
📅 second term  
_locale English

- **ECON-S533**  
  Field project in European regulation | Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET  
🔗 5 credits [seminars: 24h]  
📅 second term  
_locale English

- **GEST-S543**  
  Field project in European and international business | Luv MITTAL (Coordinator)  
🔗 5 credits [seminars: 24h]  
📅 second term  
_locale English

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**Internship or Exchange programme**

_A total of 25 credits chosen from the following_

- **HULB-0000**  
  Cours externe à l’Université  
🔗 25 credits  
📅 academic year

- **STAG-S500**  
  Credited internship with a critical mindset | Jean-Nicolas Lambert (Coordinator), Xavier CLABOTS, Brigitte Marchand and Claudio Truzzi  
🔗 25 credits [work placement: 600h]  
📅 first term  
_locale English/French

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_An option chosen from (the same in bloc 1 and bloc 2):_

- **M-ECONB-R**  
  Module European Regulation and Economy  
🔗 page

- **M-ECONB-I**  
  Module European and International Business  
🔗 page

- **M-ECONB-F**  
  Module Financial Markets and Services  
🔗 page
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**Bloc 1 | M-ECONE | MA-ECON**

### Compulsory Courses

<table>
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<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Semesters</th>
<th>Language</th>
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<tbody>
<tr>
<td>ECON-S407</td>
<td>Applied econometrics</td>
<td>Vincenzo VERARDI (Coordinator)</td>
<td>5</td>
<td>first</td>
<td>English</td>
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<tr>
<td>ECON-S409</td>
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<td>Gani ALDASHEV (Coordinator)</td>
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<td></td>
<td>term</td>
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<td>ECON-S410</td>
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<td>Mattia Nardotto (Coordinator)</td>
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<td>English</td>
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<td>term</td>
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<tr>
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<td>Georg KIRCHSTEIGER (Coordinator)</td>
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<td>English</td>
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<td>ECON-S421</td>
<td>The economics of regulation</td>
<td>Mattia Nardotto (Coordinator)</td>
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<td>term</td>
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<tr>
<td>ECON-S424</td>
<td>Cost benefit analysis of Public Decisions</td>
<td>Filipp Ushchev (Coordinator)</td>
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<td>term</td>
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<tr>
<td>ECON-S441</td>
<td>Advanced microeconomics</td>
<td>Mathias DEWATRIPONT (Coordinator), Jan BOUCKAERT and Alexis WALCKIERS</td>
<td>5</td>
<td>first</td>
<td>English</td>
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<td>term</td>
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<tr>
<td>ECON-S442</td>
<td>Macroeconomic Theory and Policy</td>
<td>Fabio Blasutto (Coordinator)</td>
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<tr>
<td>ECON-S453</td>
<td>Impact analysis</td>
<td>Philip VERWIMP (Coordinator)</td>
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<td>English</td>
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<tr>
<td>ECON-S465</td>
<td>Seminar on Data Literacy</td>
<td>Gani ALDASHEV (Coordinator), Micael CASTANHEIRA DE Moura, Vincent MABILLARD, Jean MATTIJS and Katalin SZEMEREDI</td>
<td>5</td>
<td>first</td>
<td>English</td>
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<td>term</td>
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</tbody>
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### Language

**Language choice**

One course chosen from the following
Pratique de l’anglais et du néerlandais IV | Christelle JUSSIANT (Coordinator), Evie TOPS and Sofie VAN GEIJN
5 credits [language practice: 48h, personal assignments: 60h] | academic year | English/Dutch

Pratique de l’anglais | Nicholas PRINGLE (Coordinator), David Albert BEST and Simon O’Donovan
5 credits [lecture: 12h, tutorial classes: 24h] | first term | English

An alternative chosen from the two following

Track 'Public policy'

Public management and communication | Vincent MABILLARD (Coordinator)
5 credits [lecture: 24h] | second term | English

Track 'Advanced International Economic Analysis'

Graduate econometrics | Germain VAN BEVER (Coordinator)
5 credits [lecture: 24h] | first term | English
Master in Economics: General
Focus Economic Governance and Public Policy in Europe

Bloc 2 | M-ECONE | MA-ECON

Thesis

<table>
<thead>
<tr>
<th>MEMO-S505</th>
<th>Master-Thesis/Mémoire</th>
<th>Olivier WITMEUR (Coordinator)</th>
</tr>
</thead>
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<tr>
<td></td>
<td>20 credits [mfe/tfe: 360h]</td>
<td>first and second terms</td>
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An alternative chosen from the two following

First possibility

Global Challenge

An alternative chosen from the two following

Challenge Competition

<table>
<thead>
<tr>
<th>ECON-O502 (optional)</th>
<th>European Competition Policy: Theory and Cases</th>
<th>Filipp Ushchev (Coordinator)</th>
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<td>second term</td>
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<table>
<thead>
<tr>
<th>ECON-S451 (optional)</th>
<th>Advanced industrial organization</th>
<th>Mattia Nardotto (Coordinator)</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>5 credits [lecture: 24h, tutorial classes: 24h]</td>
<td>second term</td>
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<table>
<thead>
<tr>
<th>GEST-S496 (optional)</th>
<th>Research Seminar in Business History (Chaire Kurgan-van Hentenryk)</th>
<th>Kenneth BERTRAMS (Coordinator) and Julien del Marmol</th>
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</thead>
<tbody>
<tr>
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<td>5 credits [lecture: 24h]</td>
<td>second term</td>
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</tbody>
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<table>
<thead>
<tr>
<th>HULB-0000 (optional)</th>
<th>Cours externe à l'Université</th>
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or

Challenge Innovation

<table>
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<tr>
<th>BIME-G5505 (optional)</th>
<th>Interfaculty and interdisciplinary program in Healthcare Innovation</th>
<th>Hilde STEVENS (Coordinator)</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>5 credits [lecture: 40h, tutorial classes: 20h]</td>
<td>second term</td>
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<table>
<thead>
<tr>
<th>GEST-S425 (optional)</th>
<th>Industrial and innovation policy</th>
<th>Michele CINCERA (Coordinator)</th>
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</thead>
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<td>5 credits [lecture: 24h]</td>
<td>second term</td>
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<table>
<thead>
<tr>
<th>GEST-S514 (optional)</th>
<th>Advanced topics in the economics of innovation</th>
<th>Bruno VAN POTTELSBERGHE (Coordinator)</th>
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<td>5 credits [lecture: 24h]</td>
<td>second term</td>
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<table>
<thead>
<tr>
<th>HULB-0000 (optional)</th>
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<tr>
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</table>

or
Second possibility

Compulsory courses

Students choosing the ‘Public Policy’ track must take the course ECON-S455, students choosing the ‘Advanced International Economic Analysis’ track must take the course ECON-S419.

A total of five credits chosen from the following

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Coordinator</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON-S419</td>
<td>International macroeconomics and finance</td>
<td>Robert KOLLMANN</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S455</td>
<td>Public Finance</td>
<td>Gaëtan NICODEME</td>
<td>5</td>
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<td>English</td>
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</table>

An alternative chosen from the two following

Track ‘Advanced International Economic Analysis’

Optional courses

A total of 20 credits chosen from the following

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Coordinator</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
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</thead>
<tbody>
<tr>
<td>ECON-S320</td>
<td>Advanced topics in international economics</td>
<td>Mathieu PARENTI</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S414</td>
<td>Advanced topics in Public Economics</td>
<td>Ilan TOJEROW</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S422</td>
<td>Growth and public policies</td>
<td>P.-Guillaume MEON</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S432</td>
<td>Advanced international trade</td>
<td>Mathieu PARENTI</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S468</td>
<td>Other Field project</td>
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</tr>
<tr>
<td>ECON-S470</td>
<td>Economics of inequality</td>
<td>Bram DE ROCK</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S529</td>
<td>Development economics</td>
<td>Philip VERWIMP</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>ECON-S533</td>
<td>Field project in European regulation</td>
<td>Fabienne ILZKOVITZ</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>MATH-S400</td>
<td>Mathematics and economic modelling</td>
<td>Thomas DEMUYNCK</td>
<td>5</td>
<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>STAG-S471</td>
<td>Internship</td>
<td>Jean-Nicolas Lambert</td>
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or

Track ‘Public policy’

Optional courses

A total of 20 credits chosen from the following

<table>
<thead>
<tr>
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<td>ECON-S418</td>
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<tr>
<td>ECON-S422</td>
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<td>P.-Guillaume MEON (Coordinator) and Nicolas Lagios</td>
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<td>Fabienne ILZKOVITZ (Coordinator) and Jean-Pierre DE LAET</td>
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<td>GEST-S551</td>
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<td>POLI-D409</td>
<td>Decision-making in the EU</td>
<td>Ramona COMAN (Coordinator) and Pauline Pirlot</td>
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<td>POLI-D446</td>
<td>International actors</td>
<td>Christian OLSSON (Coordinator) and Isaline BERGAMASCHI</td>
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<td>TRAN-O614</td>
<td>European Economic Governance</td>
<td>David RINALDI (Coordinator) and Laszlo ANDOR</td>
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### Global Challenge

An alternative chosen from the following

#### Challenge Competition

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Term</th>
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<td>ECON-O502</td>
<td>European Competition Policy : Theory and Cases</td>
<td>Filipp Ushchev (Coordinator)</td>
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<td>English</td>
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<td>ECON-S451</td>
<td>Advanced industrial organization</td>
<td>Mattia Nardotto (Coordinator)</td>
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<td>English</td>
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<td>GEST-S496</td>
<td>Research Seminar in Business History (Chaire Kurgan-van Hentenryk)</td>
<td>Kenneth BERTRAMS (Coordinator) and Julien del Marmol</td>
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<td>second</td>
<td>English</td>
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#### Challenge Sustainability

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Term</th>
<th>Language</th>
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<tr>
<td>ECON-O405</td>
<td>Common agricultural policy</td>
<td>Giulia MELON (Coordinator)</td>
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<td>English</td>
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</table>
Law and Economics of the Environment | Chiara ARMENI (Coordinator) and Estelle CANTillon
- 5 credits [lecture: 24h]  
- second term  
- English

 Responsible Capitalism | Marco BECHT (Coordinator)
- 5 credits [lecture: 24h]  
- second term  
- English

Challenge Innovation

Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)
- 5 credits [lecture: 40h, tutorial classes: 20h]  
- second term  
- English

Industrial and innovation policy | Michele CINCERA (Coordinator)
- 5 credits [lecture: 24h]  
- second term  
- English

Advanced topics in the economics of innovation | Bruno VAN POTTELSBERGHE (Coordinator)
- 5 credits [lecture: 24h]  
- second term  
- English
Module European Regulation and Economy | M-ECONB-R

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

- **BIME-G5505** (option/optional)
  - Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h, tutorial classes: 20h]  
  - second term  
  - English

- **ECON-O405** (option/optional)
  - Common agricultural policy | Giulia MELONI (Coordinator)
  - 5 credits [lecture: 24h]  
  - first term  
  - English

- **ECON-O502** (option/optional)
  - European Competition Policy : Theory and Cases | Filipp Ushchev (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- **ECON-S418** (option/optional)
  - Economics of European integration | Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi
  - 5 credits [lecture: 24h]  
  - first term  
  - English

- **ECON-S421** (option/optional)
  - The economics of regulation | Mattia Nardotto (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- **ECON-S424** (option/optional)
  - Cost benefit analysis of Public Decisions | Filipp Ushchev (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- **ECON-S451** (option/optional)
  - Advanced industrial organization | Mattia Nardotto (Coordinator)
  - 5 credits [lecture: 24h, tutorial classes: 24h]  
  - second term  
  - English

- **ECON-S455** (option/optional)
  - Public Finance | Gaëtan NICODEME (Coordinator)
  - 5 credits [lecture: 24h]  
  - first term  
  - English

- **GEST-S425** (option/optional)
  - Industrial and innovation policy | Michele CINCERA (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

- **GEST-S567** (option/optional)
  - Regulation and Antitrust economics for businesses | Luis CORREIA DA SILVA (Coordinator)
  - 5 credits [lecture: 24h]  
  - second term  
  - English

Cours à option


A total of five credits chosen from the following

- **DROI-C5128** (option/optional)
  - Droit des contrats internationaux | Arnaud NUYTS (Coordinator)
  - 5 credits [lecture: 24h]  
  - first term  
  - French
  
  *Cours dispensé un an sur deux. Il sera dispensé durant l’année académique 2023-2024*

- **DROI-S303** (option/optional)
  - Financial law | Raphaël PRIOUX (Coordinator)
  - 5 credits [lecture: 24h]  
  - first term  
  - English
### Bloc 2

**Cours spécifiques**

A total of ten credits chosen from the following

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<tr>
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<th>Credits</th>
<th>Lectures</th>
<th>Tutorial Classes</th>
<th>Term</th>
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<td>Hilde STEVENS</td>
<td>5</td>
<td>40h</td>
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<td>European Competition Policy: Theory and Cases</td>
<td>Filipp Ushchev</td>
<td>5</td>
<td>24h</td>
<td></td>
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<td>English</td>
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<tr>
<td>The economics of regulation</td>
<td>Mattia Nardotto</td>
<td>5</td>
<td>24h</td>
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<td>2nd</td>
<td>English</td>
</tr>
<tr>
<td>Cost benefit analysis of Public Decisions</td>
<td>Filipp Ushchev</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd</td>
<td>English</td>
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<td>Advanced industrial organization</td>
<td>Mattia Nardotto</td>
<td>5</td>
<td>24h</td>
<td>Tutorial classes: 24h</td>
<td>2nd</td>
<td>English</td>
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<tr>
<td>Business economics workshop</td>
<td>Mattia Nardotto</td>
<td>5</td>
<td>24h</td>
<td></td>
<td>2nd</td>
<td>English</td>
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</table>
Module European and International Business | M-ECONB-I

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

- **DROI-C5128** (option/optional) 
  *Droit des contrats internationaux* | Arnaud NUYTS (Coordinator)
  
  - 5 credits [lecture: 24h]
  - 1st term
  - French
  
  Cours dispensé un an sur deux. Il sera dispensé durant l’année académique 2023-2024

- **ECON-S418** (option/optional) 
  *Economics of European integration* | Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi
  
  - 5 credits [lecture: 24h]

- **ECON-S432** (option/optional) 
  *Advanced international trade* | Mathieu PARENTI (Coordinator), Filippo Biondi and Paola CONCONI
  
  - 5 credits [lecture: 24h]

- **ECON-S528** (option/optional) 
  *Financial markets, governance and regulation* | Emmanuel Verhoosel (Coordinator)
  
  - 5 credits [lecture: 24h]

- **GEST-S441** (option/optional) 
  *Global marketing* | Virginie BRUNEAU (Coordinator)
  
  - 5 credits [lecture: 24h]

- **GEST-S472** (option/optional) 
  *International supply chains* | Evelyne VANPOUCKE (Coordinator)
  
  - 5 credits [lecture: 24h]

- **GEST-S567** (option/optional) 
  *Regulation and Antitrust economics for businesses* | Luis CORREIA DA SILVA (Coordinator)
  
  - 5 credits [lecture: 24h]

Cours à option


A total of five credits chosen from the following

- **BIME-G5505** (option/optional) 
  *Interfaculty and interdisciplinary program in Healthcare Innovation* | Hilde STEVENS (Coordinator)
  
  - 5 credits [lecture: 40h, tutorial classes: 20h]

- **DROI-S303** (option/optional) 
  *Financial law* | Raphaël PRIOUX (Coordinator)
  
  - 5 credits [lecture: 24h]

- **ECON-O405** (option/optional) 
  *Common agricultural policy* | Giulia MELONI (Coordinator)
  
  - 5 credits [lecture: 24h]

- **ECON-O502** (option/optional) 
  *European Competition Policy : Theory and Cases* | Filipp Ushchev (Coordinator)
  
  - 5 credits [lecture: 24h]
**ECON-S421**
*option/optional*
The economics of regulation | Mattia Nardotto (Coordinator)

- 5 credits [lecture: 24h]
- second term
- English

**ECON-S424**
*option/optional*
Cost benefit analysis of Public Decisions | Filipp Ushchev (Coordinator)

- 5 credits [lecture: 24h]
- second term
- English

**ECON-S451**
*option/optional*
Advanced industrial organization | Mattia Nardotto (Coordinator)

- 5 credits [lecture: 24h, tutorial classes: 24h]
- second term
- English

**ECON-S455**
*option/optional*
Public Finance | Gaëtan NICODEME (Coordinator)

- 5 credits [lecture: 24h]
- first term
- English

**GEST-S4002**
*option/optional*
Business Communication | Pinar CELIK (Coordinator)

- 5 credits [lecture: 12h, tutorial classes: 12h]
- second term
- English

60 étudiants maximum pour ce cours

**GEST-S425**
*option/optional*
Industrial and innovation policy | Michele CINCERA (Coordinator)

- 5 credits [lecture: 24h]
- second term
- English

**GEST-S503**
*option/optional*
Financial econometrics | Olivier SCAILLET (Coordinator)

- 5 credits [lecture: 24h, tutorial classes: 12h]
- second term
- English

**GEST-S506**
*option/optional*
Capital markets & investment banking | CHRISTIAN DE HAAIJ (Coordinator)

- 5 credits [lecture: 48h]
- second term
- English

**GEST-S572**
*option/optional*
Banking and asset management | Yassin BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA

- 5 credits [lecture: 36h]
- second term
- English

**GEST-S573**
*option/optional*
Investment | Roland GILLET (Coordinator)

- 5 credits [lecture: 24h]
- second term
- English

**GEST-S575**
*option/optional*
Responsible Capitalism | Marco BECHT (Coordinator)

- 5 credits [lecture: 24h]
- second term
- English

**LANG-S004**
*option/optional*
Allemand IV | Dorothea GASSENMEYER (Coordinator)

- 5 credits [lecture: 24h]
- academic year
- German

**LANG-S402**
*option/optional*
Néerlandais IV | Christelle JUSSIANT (Coordinator), Evie TOPS and Sofie VAN GEIJN

- 5 credits [language practice: 36h, personal assignments: 60h]
- academic year
- Dutch

**STAT-S401**
*option/optional*
Analyse statistique multivariée | Catherine DEHON (Coordinator)

- 5 credits [lecture: 24h, tutorial classes: 12h]
- second term
- French

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**Bloc 2**

**Cours spécifiques**

**Cours de spécialisation / cours à option**

_A total of ten credits chosen from the following_

**ECON-S432**
*option/optional*
Advanced international trade | Mathieu PARENTI (Coordinator), Filippo Biondi and Paola CONCONI

- 5 credits [lecture: 24h]
- second term
- English

**ECON-S528**
*option/optional*
Financial markets, governance and regulation | Emmanuel Verhoosel (Coordinator)

- 5 credits [lecture: 24h]
- second term
- English

**ECON-S531**
*option/optional*
Business economics workshop | Mattia Nardotto (Coordinator)

- 5 credits [lecture: 24h]
- second term
- English

**GEST-S441**
*option/optional*
Global marketing | Virginie BRUNEAU (Coordinator)

- 5 credits [lecture: 24h]
- second term
- English
Module Financial Markets and Services | M-ECONB-F

Bloc 1

Cours de spécialisation

A total of ten credits chosen from the following

- **DROI-S303** (option/optional) Financial law | Raphaël PRIOUX (Coordinator)
  - 5 credits [lecture: 24h]
  - first term
  - English

- **ECON-S528** (option/optional) Financial markets, governance and regulation | Emmanuel Verhoosel (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English

- **GEST-S503** (option/optional) Financial econometrics | Olivier SCAILLET (Coordinator)
  - 5 credits [lecture: 24h; tutorial classes: 12h]
  - second term
  - English

- **GEST-S506** (option/optional) Capital markets & investment banking | CHRISTIAN DE HAAIJ (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English

- **GEST-S569** (option/optional) Derivatives, Financial risk management & Governance | Hugues PIROTTE (Coordinator) and Frédéric VAN DER SCHUEREN
  - 10 credits [lecture: 54h; tutorial classes: 24h]
  - second term
  - English

- **GEST-S572** (option/optional) Banking and asset management | Yassine BOUDGHENE STAMBOULI (Coordinator) and Griselda DEELSTRA
  - 5 credits [lecture: 36h]
  - second term
  - English

- **GEST-S573** (option/optional) Investment | Roland GILLET (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English/French

- **GEST-S575** (option/optional) Responsible Capitalism | Marco BECHT (Coordinator)
  - 5 credits [lecture: 24h]
  - second term
  - English

Cours à option


A total of five credits chosen from the following

- **BIME-G5505** (option/optional) Interfaculty and interdisciplinary program in Healthcare Innovation | Hilde STEVENS (Coordinator)
  - 5 credits [lecture: 40h; tutorial classes: 20h]
  - second term
  - English

- **DROI-C5128** (option/optional) Droit des contrats internationaux | Arnaud NUYTS (Coordinator)
  - 5 credits [lecture: 24h]
  - first term
  - French
  - Course dispensé un an sur deux. Il sera dispensé durant l’année académique 2023-2024

- **ECON-O405** (option/optional) Common agricultural policy | Giulia MELONI (Coordinator)
  - 5 credits [lecture: 24h]
  - first term
  - English
ECON-O502 | European Competition Policy : Theory and Cases | Filipp Ushchev (Coordinator)
5 credits [lecture: 24h] | second term | English

ECON-S418 | Economics of European integration | Glenn MAGERMAN (Coordinator) and Lorenzo Trimarchi
5 credits [lecture: 24h] | first term | English

ECON-S421 | The economics of regulation | Mattia Nardotto (Coordinator)
5 credits [lecture: 24h] | second term | English

ECON-S424 | Cost benefit analysis of Public Decisions | Filipp Ushchev (Coordinator)
5 credits [lecture: 24h] | second term | English

ECON-S432 | Advanced international trade | Mathieu PARENTI (Coordinator), Filippo Biondi and Paola CONCONI
5 credits [lecture: 24h] | second term | English

ECON-S451 | Advanced industrial organization | Mattia Nardotto (Coordinator)
5 credits [lecture: 24h; tutorial classes: 24h] | second term | English

ECON-S455 | Public Finance | Gaëtan NICODEME (Coordinator)
5 credits [lecture: 24h] | second term | English

GEST-S4002 | Business Communication | Pinar CELIK (Coordinator)
5 credits [lecture: 12h; tutorial classes: 12h] | second term | English

GEST-S425 | Industrial and innovation policy | Michele CINCERA (Coordinator)
5 credits [lecture: 24h] | second term | English

GEST-S441 | Global marketing | Virginie BRUNEAU (Coordinator)
5 credits [lecture: 24h] | second term | English

GEST-S472 | International supply chains | Evelyne VANPOUCKE (Coordinator)
5 credits [lecture: 24h] | second term | English

GEST-S567 | Regulation and Antitrust economics for businesses | Luis CORREIA DA SILVA (Coordinator)
5 credits [lecture: 24h] | second term | English

LANG-S004 | Allemand IV | Dorothea GASSENMEYER (Coordinator)
5 credits [lecture: 24h] | second term | German

LANG-S402 | Néerlandais IV | Christelle JUSSIANT (Coordinator), Evie TOPS and Sofie VAN GEIJN
5 credits [language practice: 36h; personal assignments: 60h] | second term | Dutch

STAT-S401 | Analyse statistique multivariée | Catherine DEHON (Coordinator)
5 credits [lecture: 24h; tutorial classes: 12h] | second term | French

**Bloc 2**

**Cours spécifiques**

**Cours de spécialisation / cours à option**

A total of ten credits chosen from the following

ECON-S528 | Financial markets, governance and regulation | Emmanuel Verhoosel (Coordinator)
5 credits [lecture: 24h] | second term | English

ECON-S531 | Business economics workshop | Mattia Nardotto (Coordinator)
5 credits [lecture: 24h] | second term | English

GEST-S503 | Financial econometrics | Olivier SCAILLET (Coordinator)
5 credits [lecture: 24h; tutorial classes: 12h] | second term | English
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<th>Course Code</th>
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<th>Credits</th>
<th>Lecture Hours</th>
<th>Term</th>
<th>Language</th>
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<tr>
<td>GEST-S5506</td>
<td>Capital markets &amp; investment banking</td>
<td>Christian De Haaij (Coordinator)</td>
<td>5</td>
<td>48</td>
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<td>English</td>
</tr>
<tr>
<td>GEST-S5569</td>
<td>Derivatives, Financial risk management &amp; Governance</td>
<td>Hugues Pirotte (Coordinator) and Frederic Van der Schuern</td>
<td>10</td>
<td>54, 24</td>
<td>second</td>
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<td>GEST-S5572</td>
<td>Banking and asset management</td>
<td>Yassine Boudghene Stambouli (Coordinator) and Griselda Deelstra</td>
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<td>GEST-S5573</td>
<td>Investment</td>
<td>Roland Gillet (Coordinator)</td>
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<td>GEST-S5575</td>
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<td>Marco Becht (Coordinator)</td>
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**QTEM student specific course**

GEST-S5510 - Global Business analytics Challenge - 8 crédits